THE TRUSTEES OF THE SHAWNEE AIRPORT AUTHORITY OF THE CITY OF SHAWNEE, COUNTY OF POTTAWATOMIE, STATE OF OKLAHOMA, MET IN REGULAR SCHEDULED SESSION IN THE COMMISSION CHAMBERS AT CITY HALL, 9TH AND BROADWAY, SHAWNEE, OKLAHOMA, MONDAY, OCTOBER 3, 2016, DURING THE BOARD OF CITY COMMISSIONERS MEETING AT 6:30 P.M., PURSUANT TO NOTICE DULY POSTED AS PRESCRIBED BY LAW. UPON ROLL CALL, A QUORUM WAS DECLARED WITH THE FOLLOWING MEMBERS IN ATTENDANCE:

PRESENT: Bushong, Gillham, Finley, Rutherford, Shaw, Dykstra
ABSENT: Harrod

Call to Order

Declaration of a Quorum

AGENDA ITEM NO. 1: Consider approval of Consent Agenda:

a. Minutes from the September 19, 2016 meeting.

A motion was made by Trustee Shaw, seconded by Trustee Rutherford, to approve Consent Agenda Item No. 1(a). Motion carried 6-0.

AYE: Shaw, Rutherford, Dykstra, Bushong, Gillham, Finley
NAY: None

AGENDA ITEM NO. 2: Discussion, consideration, and possible action on entering into a Memorandum of Understanding with the Shawnee Industrial Authority in order to finance the construction of a ten unit T-hangars facility.

Assistant Airport Manager Keenan English gave details of the Memorandum of Understanding with the Shawnee Industrial Authority. This document is not the official loan documents which will be prepared after the loan has been approved by the Federal Aviation Administration and the City Commission. A new airport taxiway and apron will need to be constructed before any work on the hangars can commence. The loan term will be twelve years with the City of Shawnee providing a guarantee. The loan interest rate will be determined once all approvals have been received and all preliminary work done.

A motion was made by Trustee Shaw, seconded by Trustee Bushong, to authorize staff to enter into a Memorandum of Understanding with the Shawnee Industrial Authority in order to finance the construction of a ten unit T-hangers facility. Motion carried 6-0.

AYE: Shaw, Bushong, Gillham, Finley, Rutherford, Dykstra
NAY: None

AGENDA ITEM NO. 3: New Business (Any matter not known about or which could not have been reasonably foreseen prior to the posting of the agenda)

There was no New Business.

AGENDA ITEM NO. 4: Adjournment

There being no further business to be considered, the meeting was adjourned by power of the Chair. (7:15 p.m.)

Richard Finley
RICHARD FINLEY
CHAIRMAN

THE CITY OF SHAWNEE SEAL OKLAHOMA

ATTEST:

Phyllis Loftis
PHYLLIS LOFTIS, SECRETARY