

**AMENDED
NOTICE OF MEETING
AIRPORT ADVISORY BOARD
SHAWNEE REGIONAL AIRPORT
2202 AIRPORT DRIVE
SHAWNEE, OKLAHOMA
NOVEMBER 17, 2021**

Regular Meeting (X)
Special Meeting ()
Emergency Meeting ()

Rescheduled Regular Meeting ()
Continued or Reconvened Mtg. ()

DATE TIME

PLACE OF MEETING

November 17, 2021 5:30 P.M.

TERMINAL LOBBY
SHAWNEE REGIONAL AIRPORT
2202 AIRPORT DRIVE
SHAWNEE, OK 74804

To be completed by person filing notice:

Name: BONNIE A. WILSON, CM
Title: AIRPORT MANAGER

Address: 2202 AIRPORT DRIVE
 SHAWNEE, OK 74804

Phone: 405-878-1532

Filed in the office of the municipal clerk at 3:27 a.m./p.m. on the 12th day of
November 2021.

Signed: Kacie Eck
 Clerk

FOR CITY CLERK'S USE ONLY

Date Notice released to news media: 11/12/21
Person filing Notice: Kacie Eck
Notice Verified by: Bonnie Wilson

**AIRPORT ADVISORY BOARD
REGULAR MEETING
NOVEMBER 17, 2021 5:30 P.M.
SHAWNEE REGIONAL AIRPORT TERMINAL
2202 AIRPORT DRIVE
SHAWNEE, OK 74804**

- ITEM ONE:** Call to Order and Declaration of a Quorum
- ITEM TWO:** Discussion and Consideration of Minutes
August 18, 2021, Regular Meeting
- ITEM THREE:** Discussion and Consideration of Minutes
September 15, 2021, Regular Meeting
- ITEM FOUR:** Citizen Comments
(A three-minute limit per person)
(A twelve-minute limit per topic)
- ITEM FIVE:** Discussion and Consideration of Fair Market Value Study Committee
Recommendations
- ITEM SIX:** Discussion and Consideration of Declaring Certain Personal Property Surplus
and Recommending Sale Via Internet Auction Service
- ITEM SEVEN:** Discussion and possible action concerning entering Executive Session pursuant
to 25 Okla. Stat. §307(B)(3 and 4) to discuss confidential communications
between a public body and its attorney concerning a pending investigation,
claim, or action if the public body, with the advice of its attorney, determines
that disclosure will seriously impair the ability of the public body to process
the claim or conduct a pending investigation, litigation, or proceeding in the
public interest, specifically regarding Pottawatomie County Case No. CV-21-
77.
- ITEM EIGHT:** Discussion and Possible Action Concerning Adjourning the Executive Session
and Returning to Public Meeting
- ITEM NINE:** Discussion and Possible Action Concerning Issues Discussed in Executive
Session.
- ITEM TEN:** Staff Report
1. Current Fuel Price Comparisons
 2. Shawnee Regional Airport Fuel Sales
 3. Budget Summary Report

ITEM ELEVEN: New Business

ITEM TWELVE: Board Comments

ITEM THIRTEEN: Adjournment

**MINUTES
AIRPORT ADVISORY BOARD
AUGUST 18, 2021
REGULARLY SCHEDULED MEETING
2202 NORTH AIRPORT DR
SHAWNEE, OK**

AIRPORT ADVISORY BOARD MEMBERS PRESENT

Mr. John Klaser, Chairman, Mr. Harmik DerSahakian, Mr. Jim Smith, Mr. Randall Rogers,

OTHERS PRESENT

Mr. Rob Morris

Ms. Bonnie Wilson, Airport Manager

I. DECLARATION OF A QUORUM

Four members of the Advisory Committee were noted as Present, the Chairman Declared a Quorum.

**II. CONSIDERATION AND APPROVAL OF MINUTES FROM
JUNE 16, 2021, REGULAR MEETING**

A copy of the Minutes was included in the meeting agenda package.

The Chairman called for a Motion to Approve the Minutes as presented.

Mr. Rogers offered the Motion; Mr. DerSahakian provided a Second.

The Chairman called the Question.

Advisory Board members present voted to approve the Motion.

III. CITIZEN COMMENTS

No Citizen Comments were offered.

IV. DISCUSSION AND CONSIDERATION OF REQUEST TO EXTEND NON-AERONAUTICAL COMMERCIAL LEASE – AMERICAN LEGION

Staff provided a memo outlining the terms and conditions of the current lease agreement and the Legions request to renew.

Mr. DerSahakian made a Motion to accept the recommendation from staff, Mr. Smith provided a Second.

The Chairman acknowledged a request for further discussion on the matter. While acknowledging the in-kind services the Legion provides to the Shawnee community have value, the question was, to whom? Specifically, does the airport receive sufficient value from the Legion to allow for a less than fair market value lease or does the City of Shawnee receive the greater value. If the latter, would it not be a better option to have the City lease the property from the Airport Authority at FMV and then in turn sublease the property to the Legion?

Mr. DerSahakian made a motion to withdraw his original motion, table the matter, and direct staff to inquire with City leadership about the sublease option.

Mr. Rogers provided a Second to the Motion.

The Chairman called the Question.

Advisory Board members present voted to approve the Motion.

V. DISCUSSION AND CONSIDERATION OF REQUEST TO AMEND AND EXTEND NON-AERONAUTICAL COMMERCIAL LEASE – VYVE BROADBAND A, LLC

Staff provided a memo outlining the terms and conditions of the current lease agreement and the Vyve's request to amend and renew.

The Chairman acknowledged a request for discussion on the matter. Questions were posed related to the current and proposed rental rates for the leased property. Further discussion and questions were posed related to prior capital improvements to be performed by Vyve as a supplement to direct rental payments. Additional discussion centered around the possibility of hiring a real estate appraiser to conduct a fair market lease rate value assessment.

The matter was tabled due to a lack of a Motion. Staff was requested to provide additional information on the history of the various leases with Vyve for consideration by the Board prior to acting on the request to amend and renew the lease agreement.

VI. DISCUSSION AND CONSIDERATION OF REQUEST TO TRANSFER AND AMEND NON-AERONAUTICAL LEASE AGREEMENT – BROWN DERBY

Staff provided a memo outlining the terms and conditions of the current lease agreement and the request to transfer and amend the agreement. Per the terms and conditions of the Shawnee Airport Authority's Minimum Standards, Mr. Johnny Kneisel provided a written proposal to transfer the lease from the current Brown Derby Drive In, to a newly formed limited liability company, Brown Derby Drive In, LLC. In summary if the transfer is approved:

The location will continue to operate as The Brown Derby Drive In.

The members LLC are Mr. Kneisel, and owners or employees of Boom A Rang Diners, Inc. and Boomarang Diner Franchising, LLC.

Brown Derby, LLC proposes to undertake between \$10,000 and \$25,000 of improvements to update existing equipment and facilities

The proposed date of transfer is September 1, 2021.

Based on the information provided, the experience of the personnel, and financial capacity of the new Brown Derby, LLC, staff recommended approval of the transfer and assumption of an amended lease with the following terms and conditions included:

Annual adjustment of the lease rate of \$316.00/month or \$3,792/year based on the rate of inflation for the prior calendar year, as established by the Consumer Price Index for all goods and services.

(Note, the lease rate was established by Fair Market Value (FMV) appraisal March 2017)

Extension of the Term of the lease five (5) calendar years, with the option to renew for additional five-year terms for a total of twenty (20) years as the discretion of the Shawnee Airport Authority.

Inclusion of language necessary to comply with the current Airport Facilities Lease and Development Policy Statement and Federal Aviation Administration requirements for airport leases

Mr. DerSahakian made a Motion to approve the recommendation from staff.

Mr. Rogers provided a Second to the Motion.

The Chairman called the Question.

Advisory Board members present voted to approve the Motion.

VII. BUDGET COMMITTEE REPORT AND RECOMMENDATIONS – APPLICATION FOR AMERICAN RESCUE PLAN ACT 2021 (PUBLIC LAW 177-2) (ARPA)

Staff presented a memo summarizing a discussion held by the Budget Committee regarding the appropriateness of applying for, and expending ARPA grant funds to support short term leases of mobile refuelers.

Both mobile refuelers used by the Shawnee Regional Airport are inoperable. In order to provide time to conduct a comprehensive assessment of repair, refurbishment, or replacement options, staff recommended utilizing grant funds to supporting leasing two refuelers for not longer than six months. Board members discussed various repair and replacement strategies.

Mr. Smith made a Motion to accept staff's recommendation to apply for and utilize ARPA grant funds to lease two mobile re-fuelers for not longer than six months.

Mr. DerSahakian provided a Second to the Motion.

The Chairman called the Question.

Advisory Board members present voted to approve the Motion.

VIII. DISCUSSION AND CONSIDERATION OF CONDUCTING FAIR MARKET VALUE STUDY – SELECTION AND SEATING OF STUDY COMMITTEE – PREPARATION OF SCOPE OF WORK FOR REQUEST FOR PROPOSALS FOR SERVICES

Staff presented a memo summarizing a request by the Board to conduct a Fair Market Value (FMV) studies for leased property per the Shawnee Airport Authority's lease policy. Staff confirmed that \$4,000 had been included in the FY 2022 budget to support the study. The Chairman noted that Mr. Blake White volunteered to serve, and requested other members express their interest in serving. Mr. Jim Smith volunteered. Staff recommended the Committee meet, prepare a draft Request for Proposals including a scope of work for the services, and provide that document to the full Board for consideration.

Mr. Rogers made a Motion to seat the Committee comprised of Mr. Smith and Mr. White, and request the Committee draft the RFP and scope of work.

Mr. Smith provided a Second to the Motion.

The Chairman called the Question.

Advisory Board members present voted to approve the Motion.

IX. DISCUSSION AND CONSIDERATION OF DRAFT LAND RELEASE REQUEST – CHANGE IN THE USE OF AIRPORT PROPERTY

Staff presented a memo outlining the request received from the Oklahoma Military Department to lease approximately fifty acres of land on the west perimeter of the Shawnee Regional Airport for the purpose of construction a National Guard Readiness Center.

The land is currently classified for aeronautical development. The OMD's request to lease is approved, the acreage must be reclassified as non-aeronautical development by the FAA. Staff engaged Lochner Engineering to prepare a draft request to reclassify the fifty acres sought by the OMD, and an additional forty, adjacent acres for potential future expansion. If the FAA agrees to reclassify this land, it may be used for either aeronautical or non-aeronautical development in the future, whichever is determined to be the highest and best use.

Since OMD wishes to lease the land for a nominal fee, and the Airport Authority may not lease non-aeronautical land for anything less than fair market value, the City of Shawnee proposes to lease the land from the Airport Authority, for the appraised value, and then in turn sub-lease the land to the OMD for a nominal fee.

The draft land reclassification request, and the supporting draft lease agreements were presented as part of the agenda package for review and consideration.

Staff recommended the Airport Advisory Board authorize staff to present a recommendation to the Shawnee Airport Authority, to file the application to release and reclassify ninety (90) acres of aeronautical development property.

Mr. Der Sahakian made a Motion to accept the recommendation of staff.

Mr. Smith provided a Second to the Motion.

The Chairman called the Question.

Advisory Board members present voted to approve the Motion.

X. DISCUSSION AND RECOMMENDATIONS FOR DEVELOPING PROCEDURES FOR THE ELECTION AND TERMS OF ADVISORY BOARD OFFICERS

The Shawnee Municipal Code, Chapter6 "Aviation" established the Airport Advisory Board provides for the election of a chairman but does not have any provision for the term of office, or the election of a Vice Chairman. At the request of the Members of the AAB the

Chairman lead a discussion on the matter of elections, and terms. Recommendations for establishing procedures for election and terms of service included:

Chairman

It was agreed that there should be qualifications for service as the Chairman.

The recommended candidate qualification for service was not less than two years of service on the Airport Advisory Board prior to serving as Chairman.

The recommended term of was two consecutive years.

It was also recommended that the serving Chairman may be re-elected for additional terms, either consecutively or at a later date.

Vice Chairman

It was agreed that the AAB should create the position of Vice Chairman.

There were no recommendations for previous Airport Advisory Board experience.

The recommended term of was two consecutive years.

It was also recommended that the serving Vice Chairman be ineligible to become board Chairman unless and until all qualifications to serve as Chairman are met.

Following the discussion, the members present determined it was appropriate to table the matter until the full Board was present to modify/confirm the recommendations.

Following the discussion, the members present determined it was appropriate to table the matter until the full Board was present to modify/confirm the recommendations.

XI. STAFF REPORT

Staff provided information on - current wholesale and retail fuel prices, fuel sales, and the status of the Fiscal 2021 Budget.

XII. NEW BUSINESS

No New Business was presented.

XIII. BOARD COMMENTS

No Comments were offered.

XIV. ADJOURNMENT

The Chairman called for a Motion to Adjourn the meeting.

Mr. Der Sahakian made a Motion to Adjourn; Mr. Rogers provided a Second to the Motion.

The Chairman called the Question, and the Members of the Advisory Board present unanimously approved the Motion. The meeting was adjourned.

JOHN KLASER, CHAIRMAN DATE

ATTEST:

BONNIE A. WILSON DATE

**MINUTES
AIRPORT ADVISORY BOARD
SEPTEMBER 15, 2021
REGULARLY SCHEDULED MEETING
2202 NORTH AIRPORT DR
SHAWNEE, OK**

AIRPORT ADVISORY BOARD MEMBERS PRESENT

Mr. Barry Fogerty, Vice Chairman, Mr. Harmik DerSahakian, Mr. Scott Lee, Mr. Randall Rogers, James Smith, Blake White

OTHERS PRESENT

Mr. Rob Morris, Citizen of Shawnee

I. DECLARATION OF A QUORUM

Six members of the Advisory Committee were noted as Present, the Vice Chairman Declared a Quorum.

II. CONSIDERATION AND APPROVAL OF MINUTES FROM AUGUST 18, 2021, REGULAR MEETING

A copy of the Minutes was included in the meeting agenda package.

The Vice Chairman called for a Motion to Approve the Minutes as presented.

Only three Board Members present at the September meeting were also present at the August meeting. With insufficient members to approve the minutes by vote, the action was tabled until a future meeting.

III. CITIZEN COMMENTS

No Citizen Comments were offered.

IV. DISCUSSION AND CONSIDERATION OF REQUEST TO AMEND AND EXTEND NON-AERONAUTICAL COMMERCIAL LEASE –VYVE BROADBAND A, LLC

Staff introduced a memo outlining modifications to the terms of the current lease, and provided additional information regarding the capital investment made to the leasehold by Vyve.

Vyve agreed to invest \$33,525 in improvements at the time of the execution of the initial lease in October 2009 for the West portion of the building. This figure was to be divided by 60 (\$558.75) and applied as a rental reduction over the first five years of the lease. Accounts receivable records indicate that Vyve paid \$1,922.26 per month from November 2009 through August 2015 at which point the records show an increase in monthly rental to \$2,386.42.

Records provided by Vyve confirm an actual expenditure of \$139,199 in leasehold improvements on both the East and West portions of the facility.

Having clarified that Vyve did in fact provide improvements well in excess of the sum requested at the time of execution of their initial lease staff recommend an amendment to the lease on the eastern section of the building now identified as the “Annex”, offering:

1. An initial term through 18 October 2024 to bring the expiration of this lease into concurrence with the second Vyve lease for the West portion of the building with the goal of aligning the two leases allowing for negotiation of a consolidated lease, renegotiation of the rates and future terms; and
2. Establishing a rental rate of seven-hundred-eighty-six dollars (\$786) per month beginning 1 November 2021, subject to adjustment no more than once in any twelve-month period; and
3. Reserving the right of the Airport Authority to engage the services of a licensed real estate appraiser to conduct Fair Market Rental Value assessment of the Leased Premises, and adjust the rental rate, based on that valuation one time, during the term of the extension; and
4. Making additional adjustments based the national rate of inflation as established by the Consumer Price Index change from the prior calendar year, with current pricing retained as minimums regardless of inflation activity, applied at the commencement of the Airport Authority’s fiscal year.

The Vice Chairman called for a Motion to accept the recommendation of staff.

Mr. Rogers offered a Motion; Mr. White provided a Second to the Motion.

The Vice Chairman called the Question, and the Members of the Advisory Board present unanimously approved the Motion.

V. DISCUSSION AND CONSIDERATION OF CONDUCTING FAIR MARKET VALUE STUDY – DRAFT SCOPE OF WORK FOR REQUEST FOR PROPOSALS FOR SERVICES

Staff introduced a memo outlining the work of the committee tasked with the preparation of a solicitation document and scope of work to engage the services of a professional appraiser, with airport property appraisal experience, to conduct an FMV of SNL aeronautical use properties subject to adjustment to FMV.

A copy of the draft Request for Proposals (RFP) and associated scope of work were also provided.

The Committee recommended (i) acceptance of the draft Request for Proposals and Scope of Work for the purposes of soliciting professional appraisal services, and (ii) publication of same.

The Vice Chairman called for a Motion to authorize staff to publish the RFP as provided in the agenda package.

Mr. Lee offered a Motion; Mr. DerSahakian provided a Second to the Motion.

The Vice Chairman called the Question, and the Members of the Advisory Board present unanimously approved the Motion.

VI. STAFF REPORT

Staff provided information on - current wholesale and retail fuel prices, fuel sales, current budget summary report, and Shawnee Airport Authority actions.

VII. NEW BUSINESS

No New Business was presented.

VIII. BOARD COMMENTS

No Comments were offered.

IX. ADJOURNMENT

The Vice Chairman called for a Motion to Adjourn the meeting.

Mr. Lee made a Motion to Adjourn; Mr. Smith provided a Second to the Motion.

The Vice Chairman called the Question, and the Members of the Advisory Board present unanimously approved the Motion. The meeting was adjourned.

BARRY FOGERTY, VICE CHAIRMAN

DATE

ATTEST :

BONNIE A. WILSON

DATE



To: Shawnee Regional Airport Advisory Board
John Klaser, Chairman
Barry Fogerty, Vice Chairman
Harmik DerSahakian
Scott Lee
Randall Rogers
James Smith
Blake White

From: Bonnie A. Wilson, CM Airport Manager

Date: November 17, 2021

Subject: Discussion and Consideration of Fair Market Value Study Committee Recommendations

Summary

Airport Facilities Lease and Development Policy Statement, (rev. October 2019) (the Policy), Methodology for Leasing SNL Facilities, provides for the engagement of a third-party assessor to conduct property value assessments every five calendar years and/or in response to any significant changes to the regional market. (See Attachment 1)

In compliance with the Policy, a notice of Requests for Proposals (RFP) for a Fair Market Value (FMV) assessment was published in the local papers, posted on the City of Shawnee website, and the airport's website. Following publication of the notice, the RFP document was provided by direct email to interested parties listed below. Three entities provided their proposals and fees. The proposed fees for services exceeded the currently budgeted funds of \$4,000.

Company Name	
National Valuation Consultants Inc.	\$13,000.00
The Gorman Group	\$15,000.00
CBRE	No Submission
Airport & Aviation Appraisals, Inc.	No Submission
Anderson Valuation Group, LLC	No Submission
Kidder Mathews	No Submission
HOFFMAN, VANCE & WORTHINGTON, Inc	No Submission
Aviation Management Consulting Group	\$23,750.00
Valbridge Property Advisors	No Submission
Airport Real Estate. Aero	No Submission

Return on Investment

At the current rental rates, hangar rental fees generate \$6,309 per month, or \$75,708 per year.

Based on the rates for services received an 18% increase equating to \$13,627.44, would be necessary to address the cost of the lowest priced assessment fees.

	Current / Month	18% Increase / Hangar/ Month	Revised Rate / Hangar /Month	Revised Rate / Hangar/Year
Bulk Hangar	\$142.00	\$25.26	\$167.26	\$2,007.12
T-Hangar	\$164.00	\$29.52	\$193.52	\$2,322.24

Alternatively, an 18% increase spread over the five-year period prior to the next assessment contemplated by the Policy would require an annual increase of 3.6% just to cover the cost of the assessment.

Alternatives to Recommending Acceptance of Proposal

The Policy requires a third-party assessment every five calendar years. The standard hangar lease rates were last adjusted/corrected in a two-phase increase in 2017 and 2018. Five calendar years has not yet expired providing time to explore alternatives.

Options for Consideration

If the proposals are declined, there are several options to choose from regarding rate adjustments for Fiscal Year 2023, commencing July 1, 2022.

1. Application of 2021 Annualized Rate of Inflation, effective July 1, 2022.
 - a. The rate of inflation established by the Consumer Price Index for All Urban Consumers (CPI-U) from September 2020- September 2021 was 4 %. A significant part of this increase came from the rise in the energy index (24.8 %) and the food index (4.6 %). Some portion of these increases can be attributed to the significant disruptions in supply chains, work force reduction/labor shortages. Some or all of these issues may be resolved or reduced after the New Year, creating a potentially lower rate of inflation for the 2021 Calendar Year.
 - b. US Department of Labor, Bureau of Labor Statistics will publish the annualized rate of inflation for Calendar Year 2021 in February or March 2022. This is sufficient time to assess that figure, make a recommendation to the Airport Advisory Board

(AAB) and the Shawnee Airport Authority (SAA) regarding increases, and notify tenants of the increased rates for Fiscal Year 2023.

- c. If the CPI rate of inflation is found to be unacceptably high, the AAB could recommend a percentage increase less than that established by the CPI rate of inflation for 2021.
- d. This option will require forwarding a recommendation to the SAA to temporarily suspend the Policy. The recommendation should include a request to recognize the economic circumstances created by the COVID 19 pandemic such as labor shortages, transportation system challenges, supply chain disruptions, and the rapid escalation of fuel prices increasing the rate of inflation.
- e. For consideration, increases based on the Consumer Price Index rate of inflation over the past three years have been:

	June 2019	July 2019-June 2020 + 1.9%	July 2020-June 2021 + 2.3%	July 2021 + 1.4%
Bulk Hangar	\$130.00	\$137.00	\$140.00	\$142.00
T-Hangar	\$155.00	\$158.00	\$162.00	\$164.00

2. Committee-managed review of commensurate/competitive airport locations.

- a. The University of Oklahoma prepares an annual Rates and Charges Survey in June/July annually. If the AAB chose to wait until this data is available, annual rental rates could be held in place until such time as the Committee managed review of the new market data is analyzed and a recommendation based on the regional market can be provided to the AAB. This option would also require a recommendation to the SAA to delay the implementation of the annual increase as established by the Policy.
- b. The proposed method of conducting the Committee managed assessment includes:
 - i. Utilize the comparison terms established for the RFP for the assessment of Fair Market Value, to review the survey responses for the years 2018,

2019, 2021 and 2022 (no survey was performed in 2020), and determine which of the participant airports are “comparable” to Shawnee Regional Airport.

- ii. Seek recommendations from the Airport Advisory Board for the names of any additional airports not included in the surveys.
 - iii. Compile and compare the relevant rates and charges and make a recommendation to the full AAB regarding any adjustments to the rental rates.
3. Seek an amendment or waiver to the current Policy.
- a. The AAB could recommend the SAA temporarily suspend the policy, or approve an amended application of the Policy until such time as a FMV study becomes more financially practicable.

Recommendation

Decline the proposals. Review the Calendar Year 2021 rate of inflation when published. Determine the viability of increasing rental rates based on that figure. If the increase is determined to be detrimentally high, review the options to conduct a committee managed assessment for fair market rental value.

Airport Facilities Lease and Development Policy Statement October 2019

It is the policy of the Shawnee Regional Airport Advisory Board to establish rental rates for aeronautical and non-aeronautical use facilities in compliance with Federal Aviation Administration policies and regulations governing airport rates and charges.

Objective

Development and application of a standardized fee structure and lease language for Shawnee Regional Airport owned facilities to support the costs of operation and development of the Shawnee Regional Airport.

Methodology for Leasing SNL Facilities

1. Utilize standard terms and conditions for lease agreements for facilities within identified property categories.
2. Participate in and/or conduct a survey of the aviation facilities market annually to ensure competitive pricing.
3. Engage a third-party assessor to conduct property value assessments every five calendar years and/or in response to any significant changes to the regional market.
4. Apply a standard rate of increase to annual lease rates based on the national rate of inflation as established by the Consumer Price Index change from the prior calendar year, in each intervening year, with current pricing retained as minimums regardless of inflation activity.
5. Adjust rental rates annually at the commencement of the Fiscal Year.

Methodology for Establishing Rates for Hangaring and Aircraft Storage Agreements

1. The current rate for Standard 1,000 square foot T-hangars serves as the basis for establishing rates on a per square foot for hangaring and other aircraft storage agreements.
2. Standard Long-Term Tie-Down Spaces (1,000 SQFT) will be leased at the rate of 50% of the current per square foot rate for a Standard T- Hangar.
3. Large Long-Term Tie-Down Spaces (1,500 SQFT), will be leased at the rate of 75% of the current per square foot rate for a Standard T- Hangar.
4. Standard Bulk Hangar Space (1,000 SQFT) will be leased at 85% of the current per square foot rate for Standard T- Hangars.
5. Standard T-Hangars with electrical terminals provided will be leased at the rate of 3% greater than the then current rate for Standard T-Hangars.
6. Large Bulk Hangar Spaces, (1,500 SQFT), will be leased at the rate of 115% of the current rate for Standard T-Hangars.
7. Extended Bulk Hangar Spaces, (2,000 SQFT) square feet will be leased at the rate of 120% of the current rate for Standard T- Hangars.
8. Annual Rate increases will be applied in accordance with the established percentage differentials for each type of rental space.

Rate Chart by Example Only:

Location	Approximate Square Footage	Rate Variant	Per SQFT Per Year	Rate Per Year
Standard T-Hangar	1,000	100%	\$1.80	\$1,800
Standard Tie Down	1,000	50%	\$0.90	\$900
Large Tie Down	1,500	75%	\$1.35	\$2,025
Standard Bulk	1,000	85%	\$1.53	\$1,530
Large Bulk	1,500	115%	\$2.07	\$3,105
Extended Bulk	2,000	120%	\$2.16	\$4,320

Methodology for Allocation of Available Hangar Space

1. Current aircraft tenants in good standing, including subtenants of aircraft storage providers at Shawnee Regional Airport, will be given priority opportunity to apply for available aircraft storage space owned and/or managed by SNL, and/or new hangars constructed by SNL at the completion of construction in the following manner:
 - a. Tenants leasing Bulk Hangar spaces will be provided the opportunity to be placed on a Tenant Only Waiting List for a Standard T-Hangar space.
 - i. Requests will be recorded in date order by date of receipt.
 - ii. Notifications of availability will be provided in the order requests are received.
 - iii. The opportunity to lease a Standard T-Hangar is a first refusal opportunity only, not a guarantee of an agreement.
 - b. Tenants utilizing either type of Long-Term Tie Down spaces will be provided the opportunity to be placed on a Tenant Only Waiting List for an appropriately sized Bulk Hangar space or Standard T-Hangar.
 - i. Requests will be recorded in date order by date of receipt.
 - ii. Notifications of availability will be provided in the order requests are received.
 - iii. The opportunity to lease a Bulk Hangar space or Standard T-Hangar is a first refusal opportunity only, not a guarantee of an agreement.

- c. All Tenants in good standing seeking to lease new hangars at the completion of construction will be given the opportunity to be placed on a New Construction Waiting List.
 - i. The New Construction application will be made available following completion of design, a final schedule for construction and establishment of rates for new construction.
 - ii. Agreements for new construction will be offered on a lottery basis.
 - d. Standard lease rates in place, and any scheduled rate adjustments will apply to new agreements.
 - e. Applicants must accept the opportunity to enter into a new agreement, including all terms and conditions, within one business week following notification of availability.
 - i. Failure to confirm intent within that timeframe will result in available space being offered to the next applicant on the waiting list.
2. Non-tenant applicants will be given the opportunity to apply for a place on a Hangar Space Waiting List which will be categorized by the type/size of space requested, and date of receipt of request.
- a. Notifications of availability will be made to Non-tenant applicants only after current tenants in good standing have had the opportunity to refuse available space.

Methodology for Land Leases Supporting Third Party Capital Development

1. All capital construction must be compatible with the current approved Airport Layout Plan.
2. All capital construction plans, and specifications must meet the standards of the City of Shawnee Planning Office, and the Federal Aviation Administration as issued from time to time.
3. Land leases for the purpose of capital development may not exceed forty calendar years.
4. Proposals for capital development leases must include:
 - a. A comprehensive business plan describing the proposed use of the facility, estimated costs of operation, estimated revenue, market analysis, and source of labor and direct employment impacts; and
 - b. A financial statement describing the source of funds for construction, and continued operations and maintenance.
5. Leases must include a reversion clause whereby facilities constructed by third parties become the property of SNL on a specified future date to be determined based on the level of initial investment.
6. Leases must include minimum capital improvement clauses to ensure facilities retain their value throughout the lease term.



To: Shawnee Regional Airport Advisory Board
John Klaser, Chairman
Barry Fogerty, Vice Chairman
Harmik DerSahakian
Scott Lee
Randall Rogers
James Smith
Blake White

From: Bonnie A. Wilson, CM Airport Manager

Date: November 17, 2021

Subject: Discussion and Consideration of Declaring Certain Personal Property Surplus and Authorizing Sale Via Internet Auction Service

Summary

Staff has identified equipment owned by, or otherwise stored at, the Shawnee Regional Airport to determine what if any value these items provide to the operation and maintenance of the facility. Having determined that certain personal property has little value to the Airport in its current state, staff is recommending that the following list of property be declared surplus.

1. 2004 Buick Rendezvous (Identification No. 4240)
 - a. Replaced by 2010 Ford Expedition declared surplus by the Shawnee Municipal Authority
2. John Deere 1518 Brush Hog
 - a. Replaced by 2021 Rhino Brush Hog
3. "Hazlux" Halogen Hangar Light Fixtures
 - a. Replaced by new fixtures and LED lights
4. General Aviation Oxygen Trailer
 - a. Left by unknown and it has remained unclaimed for years

Recommendation

The property listed above offers little to no value to the operation and maintenance of the Airport in its current state. Staff proposes to recommend the City Manager authorize the sale of the listed items via internet auction in compliance with City of Shawnee Ordinance No. 2702 NS. (See Attachment 1)

If approved by the City Manager, staff further recommends engaging the services of Public Surplus, of Provo Utah, to host the auction, market the real property and equipment, collect payments, and remit proceeds to the Shawnee Regional Airport.

Staff has a history of excellent service and results utilizing Public Surplus. Public Surplus does not charge the Airport Authority for their services, rather the successful bidders pay the fee for auction services at the rate of 10.5% of the final bid amount for the various items offered.

Action Requested

Staff is seeking a recommendation to request authorization from the City Manager to sell the listed items via internet auction, negotiate a sale price with the highest bidder should the bid reserve not be met, or dispose of the property as directed by the City Manager.

ORDINANCE NO. **2102** NS

AN ORDINANCE AMENDING PORTIONS OF CHAPTER 2 SECTION 2-5 - SALE OF NON- REAL ESTATE PROPERTY OF THE SHAWNEE CITY CODE OF ORDINANCES, RELATING TO THE SALE OF NON-REAL ESTATE PROPERTY OWNED BY THE CITY OF SHAWNEE; ALLOWING THE SALE OF SURPLUS NON-REAL ESTATE PROPERTY TO BE BY PUBLIC AUCTION, SEALED BIDS, OR ON-LINE AUCTION SERVICES AS DIRECTED BY THE CITY COMMISSION; SETTING NOTICE REQUIREMENTS; AND PROVIDING FOR CODIFICATION, REPEALER, AND SEVERABILITY AND DECLARING AN EMERGENCY.

WHEREAS, a proposal has been presented to the City Commission of the City of Shawnee, Oklahoma to amend Chapter 2, Section 2-5 of the Code of Ordinances of the City of Shawnee, Oklahoma, and,

WHEREAS, the City Commission has determined that such modification and amendment is necessary and in the best interest of the citizens of the City of Shawnee, and for the efficient operations of municipal governance.

THEREFORE, BE IT ORDAINED BY THE COMMISSION OF THE CITY OF SHAWNEE, OKLAHOMA, THE FOLLOWING:

SECTION 1. That section 2-5 of the Shawnee City Code is hereby amended to read as follows:

Any non-real estate property item owned by the City with an estimated value over Five Thousand Dollars (\$5,000.00) that has been determined by the city commission to no longer be needed for public purposes may be sold by the City at either public auction, by sealed bids or through the use of an on-line auction service as the city commission may direct. If the City Manager determines alternate methods of disposal are in the best interest of the City for a particular item, the City Manager may request City Commission approval of such method. If such sale is to be made at public auction, notice of the sale shall be published in a newspaper of general circulation in the City at least fifteen (15) days prior to the sale. If such sale is to be made pursuant to sealed bids, notice to prospective bidders shall be published in a newspaper of general circulation in the City at least fifteen (15) days prior to the opening of bids. All such bids shall be filed in duplicate. One shall be filed with the City Clerk and the other filed with the City Manager, and such bids shall be accompanied by a non-collusion affidavit. If such sale is to be made through the use of an on-line auction service, notice of the beginning of the sale shall be published in a newspaper of general circulation in the City at least fifteen (15) days prior to the sale. Said notice shall describe the length of time that said on-line auction shall last, with such duration to be determined by the city manager.

Attachment 1

Any non-real estate property item with an estimated value between One Thousand Dollars (\$1,000.00) and Five Thousand Dollars (\$5,000.00) and determined by the City Manager to no longer be needed for public purposes may be disposed of through the method deemed in the best interest of the City. A list of property surplus and the method used is to be acknowledged by the City Commission no later than the second City Commission meeting after the disposal.

Any non-real estate property item with an estimated value under One Thousand Dollars (\$1,000.00) and determined by the City Manager to no longer be needed for public purposes may be disposed of through the method deemed appropriate by the City Manager.

Property which is damaged and title to which is required to be transferred to an insurance company as a requirement to settlement of the City's insurance claim shall be exempt from the surplus property requirements of this chapter. Property that is included as a trade-in on new purchases is exempt from the surplus property requirements of this chapter.

SECTION 2: CODIFICATION. This Ordinance shall be codified in the Shawnee Municipal Code, and the codifier is authorized to set out the ordinance as appropriate.

SECTION 3: REPEALER. All sections, subsections, clauses, and sentences of existing law in conflict with this ordinance are repealed.

SECTION 4: SEVERABILITY. The provisions of this ordinance are severable and, if any sentence, provision, or other part of this Ordinance shall be held invalid, the decision of the courts so holding shall not affect or impair any of the remaining parts or provisions of this ordinance.

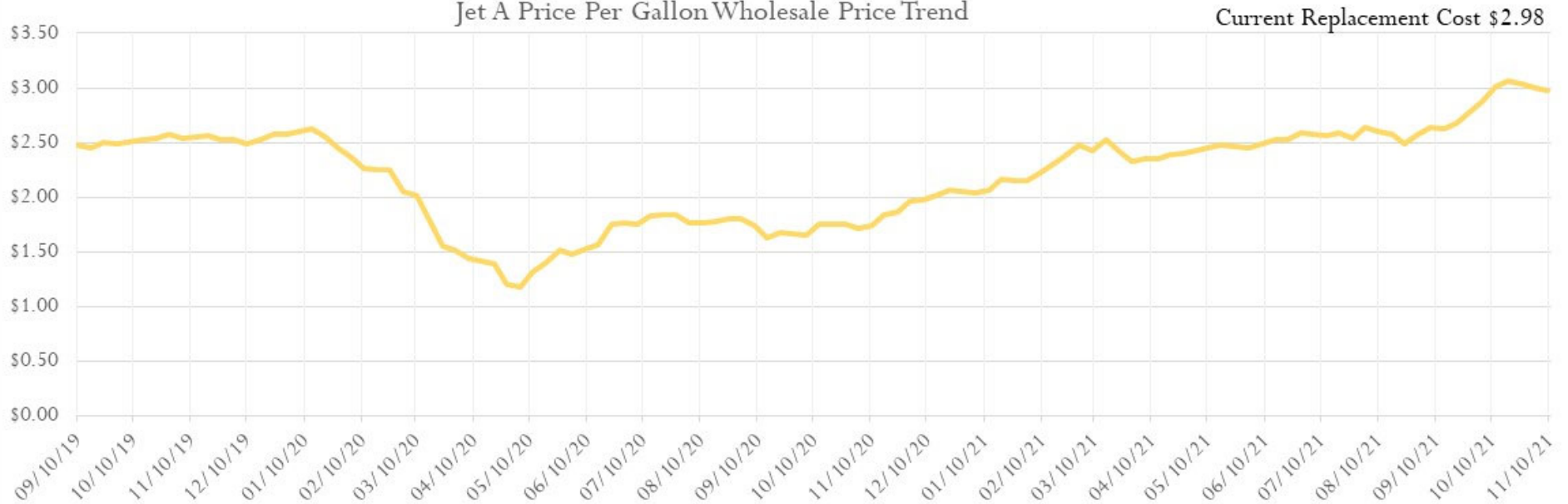
SECTION 5: EMERGENCY. That for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this Ordinance shall be in full force and effect immediately upon passage and approval.

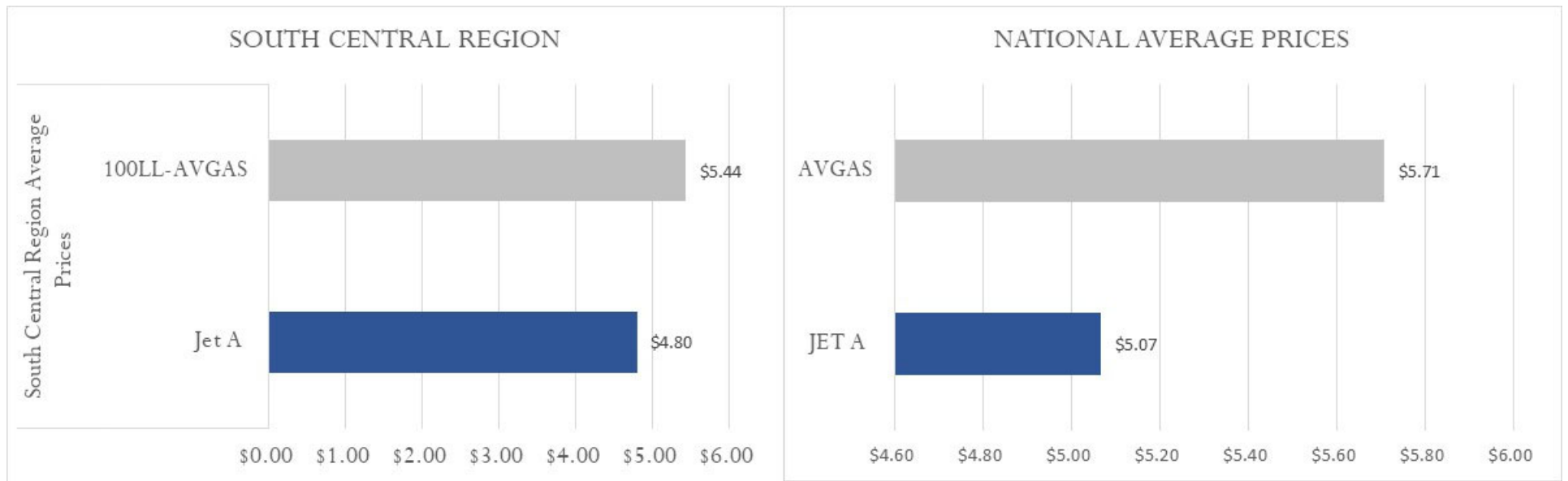
Passed and Approved October 19, 2020

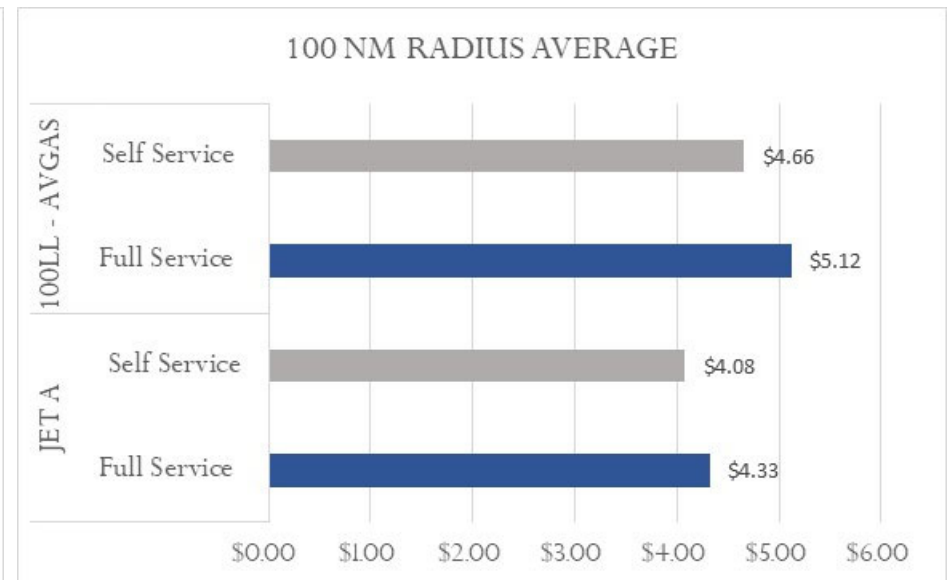
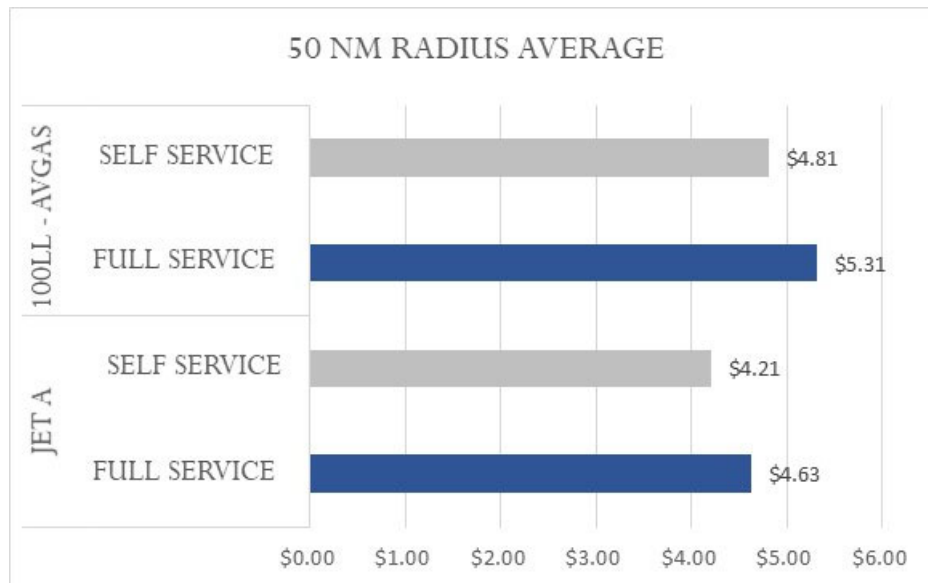
100 LL Price Per Gallon Wholesale Price Trend



Jet A Price Per Gallon Wholesale Price Trend



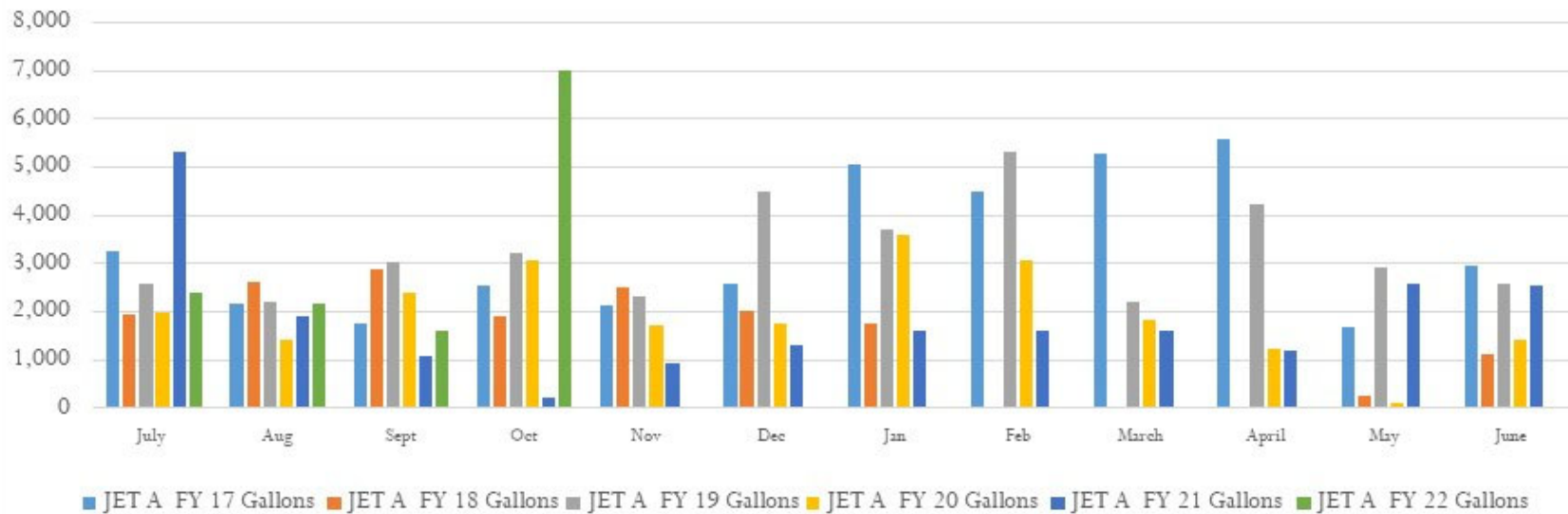




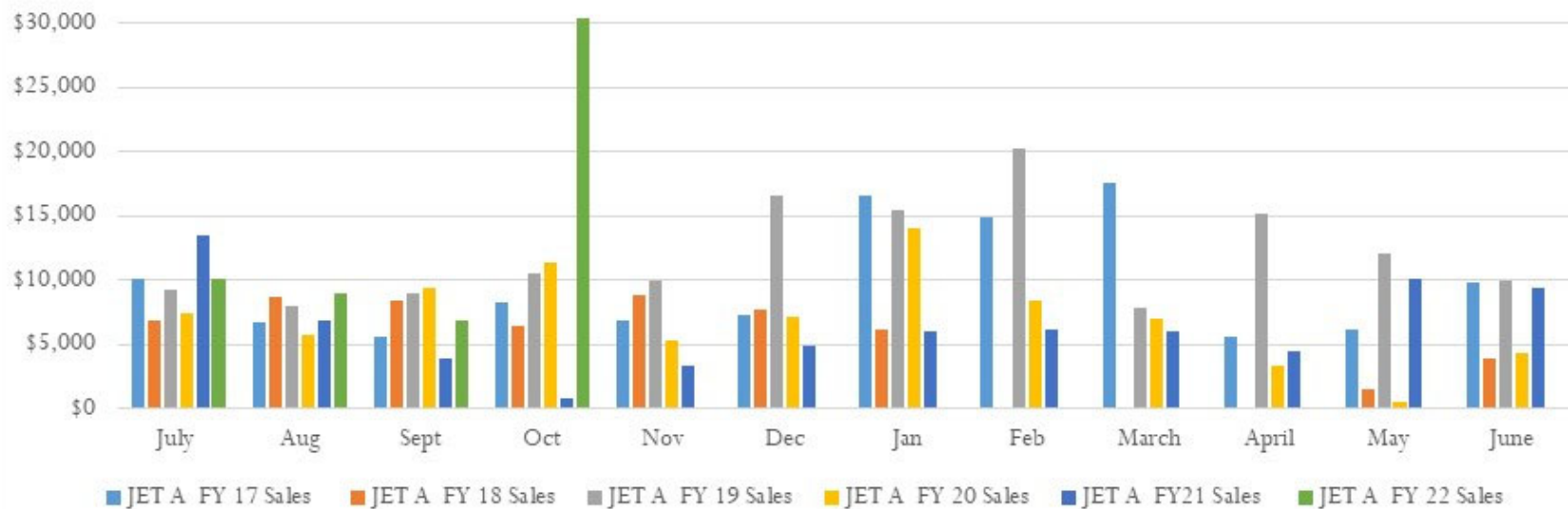
Commercial Passenger Service Airports within 100 NM of Shawnee Regional Airport									
Facility	Based Aircraft	Annual Operations	Annual GA Transient Arrivals	NM		100LL Self Serve	100LL Full Serve	Jet A Self Serve	Jet A Full Serve
Shawnee Regional Airport (SNL)	45	2,600	1,300	0		\$4.85	\$5.10	\$4.38	\$4.58
Cruise Aviation/ Westheimer (OUN)	109	63,437	7,280	30			\$5.95		\$5.41
AAR Aircraft Services (OKC)		158,764	12,740	37			\$5.95		\$4.80
Atlantic Aviation (OKC)	64	158,764	12,740	37			\$6.00		\$6.19
Atlantic Aviation (PWA)	277	73,285	16,016	41		\$4.86	\$5.80		\$5.76
META Special Aerospace (formerly Valair) (PWA)		73,285	16,016	41			\$4.77		\$3.67
Stillwater Flt Ctr (SWO)	70	99,115	6,935	56			\$5.29		\$4.59
Christiansen Aviation / Riverside (RVS)		266,463		71			\$5.67		\$4.34
Riverside Jet Center (RVS)		266,463		71			\$4.50		\$3.35
SBA - The Line Shack/Ardmore (ADM)	22	25,626	3,833	72		\$4.76	\$5.06		\$3.96
Atlantic Aviation (TUL)	429	127,390	18,200	82			\$5.99		\$6.40
Sparks Aviation Center (TUL)		127,390	18,200	82			\$5.75		\$4.70
Tulsair Beechcraft (TUL)		127,390	18,200	82			\$5.36		
United States Aviation (TUL)		127,390	18,200	82					\$4.38
Legacy Jet Center (TUL)		127,390	18,200	82					\$3.89
Enid-Woodring Regional Airport (WDG)	91	67,265	3,120	84		\$4.65	\$5.15		\$4.40
Lawton Aviation Services / Lawton-Fort Sill (LAW)	48	34,219	5,475	99			\$4.50		\$3.95
Average Prices at 50 NM						\$4.86	\$5.60	\$4.38	\$5.07
Average Prices at 100 NM						\$4.78	\$5.39	\$4.38	\$4.65
*1 Estimated "Doubling" of Arrival Information									
*2 Oklahoma Aeronautics Commission									
Red Text Indicates Data is Over 30 Days Old									

General Aviation Airports within 100 NM of Shawnee Regional Airport									
Facility	Based Aircraft	Annual Operations (Est.) *1	Annual GA Transient Arrivals *2	NM	100LL Self Serve	100LL Full Serve	Jet A Self Serve	Jet A Full Serve	
Shawnee Regional Airport (SNL)	45	2,600	1,300	0	\$4.85	\$5.10	\$4.38	\$4.58	
Prague Municipal Airport (O47)	10	728	364	15	\$4.57				
Seminole Municipal (SRE)	33	1,456	728	16	\$4.70	\$4.70			\$4.00
Chandler Regional Airport (CQB)	11	1,144	572	26	\$5.47		\$4.25		
Goldsby (K1K4)	45	1,456	728	32	\$4.50				
City of Stroud (SUD)	10	156	78	33	\$4.81		\$3.90		
Heartland Aviation/ADA (ADH)	58	4,784	2,392	41		\$4.65			\$4.00
City of Bristow (3F7)	17	1,144	572	42	\$4.99				
City of Cushing (CUH)	25	5,600	2,800	42	\$4.59	\$4.99	\$3.99		\$3.99
Crabtree Aircraft Co./Guthrie Edmond (GOK)	80	6,240	3,120	43	\$4.99	\$5.49			\$4.20
Sundance Airport (HSD)				46	\$4.60	\$4.90			\$3.70
Pauls Valley Airport (PVJ)	41	1,456	728	47	\$4.29		\$3.69		
Legacy Aviation - Page Municipal (RCE)	56			50		\$5.30			\$4.89
Henryetta Airport (KF10)	5	102	51	52		\$4.25			
Okmulgee Regional (OKM)	28	3,640	1,820	59	\$4.26		\$3.20		
Chickasha Municipal Airport (CHK)	42	2,184	1,092	60	\$4.50	\$4.50	\$3.80		
El Reno Regional Airport (RQO)	24	2,912	1,456	60	\$4.40	\$4.55	\$3.48		\$3.48
City of Kingfisher (KF92)		728	364	67	\$4.16				
City of Sand Springs (OWP)	65	4,368	2,184	71	\$4.40				
Brenair Aviation/McAlester (MLC)	23	2,600	1,300	73		\$4.95			\$3.95
Perry Municipal (F22)	25	1,456	728	73		\$4.39			\$3.48
Haskell Airport Inc. (2K9)				78	\$4.75				
Guest Air Inc/Hinton Municipal (K2O8)	10	416	208	79	\$4.25				
Atoka Municipal Airport (AQR)	15	370	185	80	\$4.40				
City Of Hominy (H92)	1	104	52	81	\$3.50				
Harvey Young Airport/Tulsa (1H6)	40			82	\$4.50				
KMA Aviation LLC/Ardmore Downtown (K1F0)	47	2,184	1,092	84	\$4.79	\$4.90	\$3.65		\$3.90
5B Aviation/ Duncan (DUC)	43	2,912	1,456	84		\$4.73			\$3.98
Skiatook Municipal Airport (K2F6)	20	1,500	750	86	\$4.20				
Watonga Regional Airport (JWG)	16	728	364	90	\$4.15		\$3.39		
Davis Field Aviation/Muskogee (MKO)	90	3,640	1,820	91	\$4.25	\$4.95			\$3.95
Fuel PNC (Ponca City)	53	6,240	3,120	95	\$4.85	\$5.15			\$3.95
Blackwell Airport Trust / Blackwell Tonkawa	11	750	375	98	\$4.60				
Average Prices at 50 NM					\$4.76	\$5.02	\$4.04		\$4.19
Average Prices at 100 NM					\$4.53	\$4.84	\$3.77		\$4.00
*1 Estimated "Doubling" of Arrival Information									
*2 Oklahoma Aeronautics Commission									
Red Text Indicates Data is Over 30 Days Old									

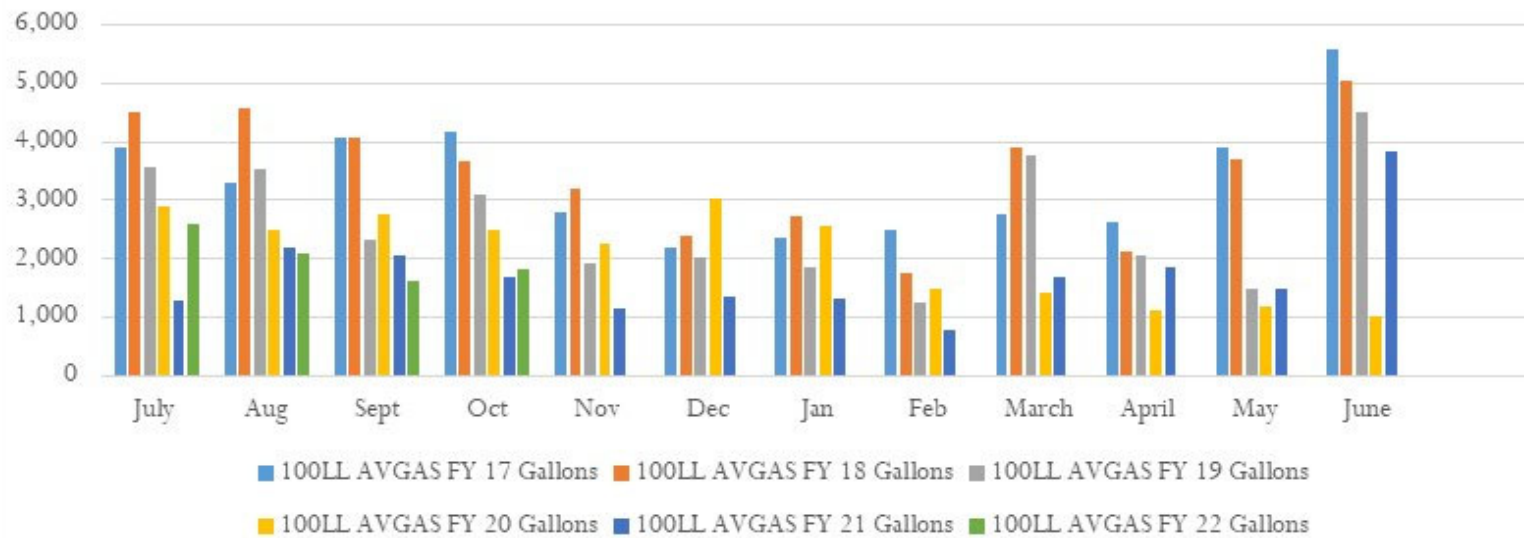
FY17 v FY18 v FY19 v FY20 v FY21 v FY22
Monthly JET A Gallons Sold



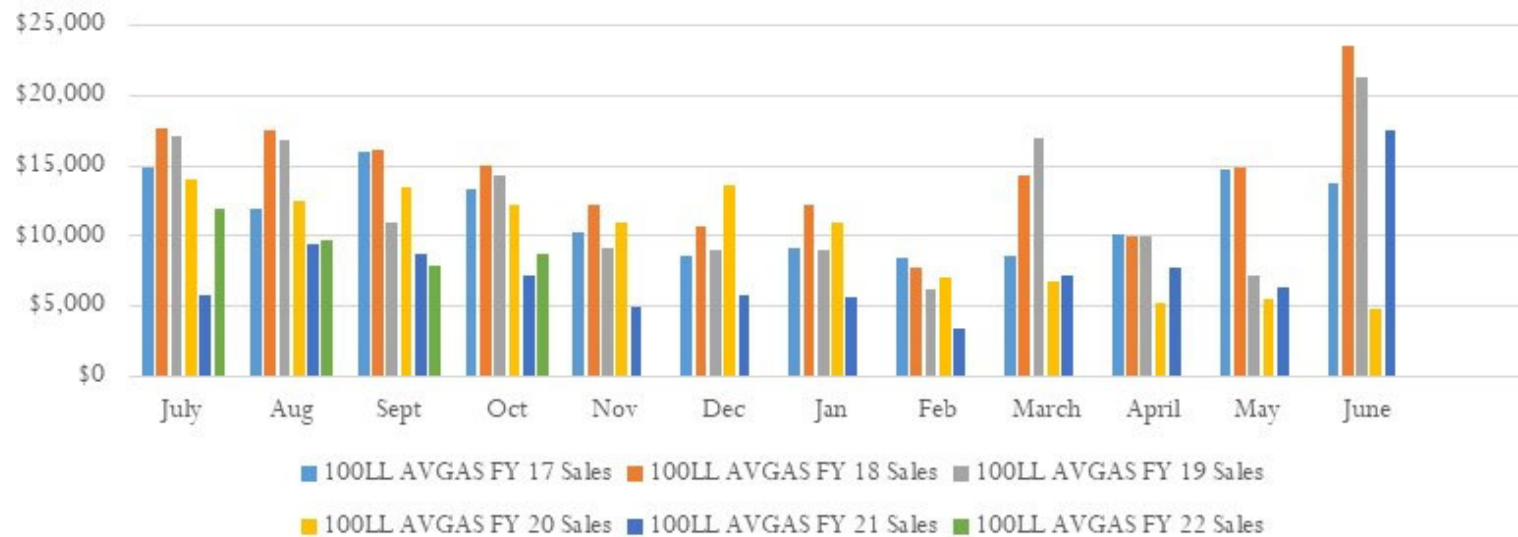
FY17 v FY18 v FY19 v FY20 v FY21 v FY22
Monthly JET A Sales



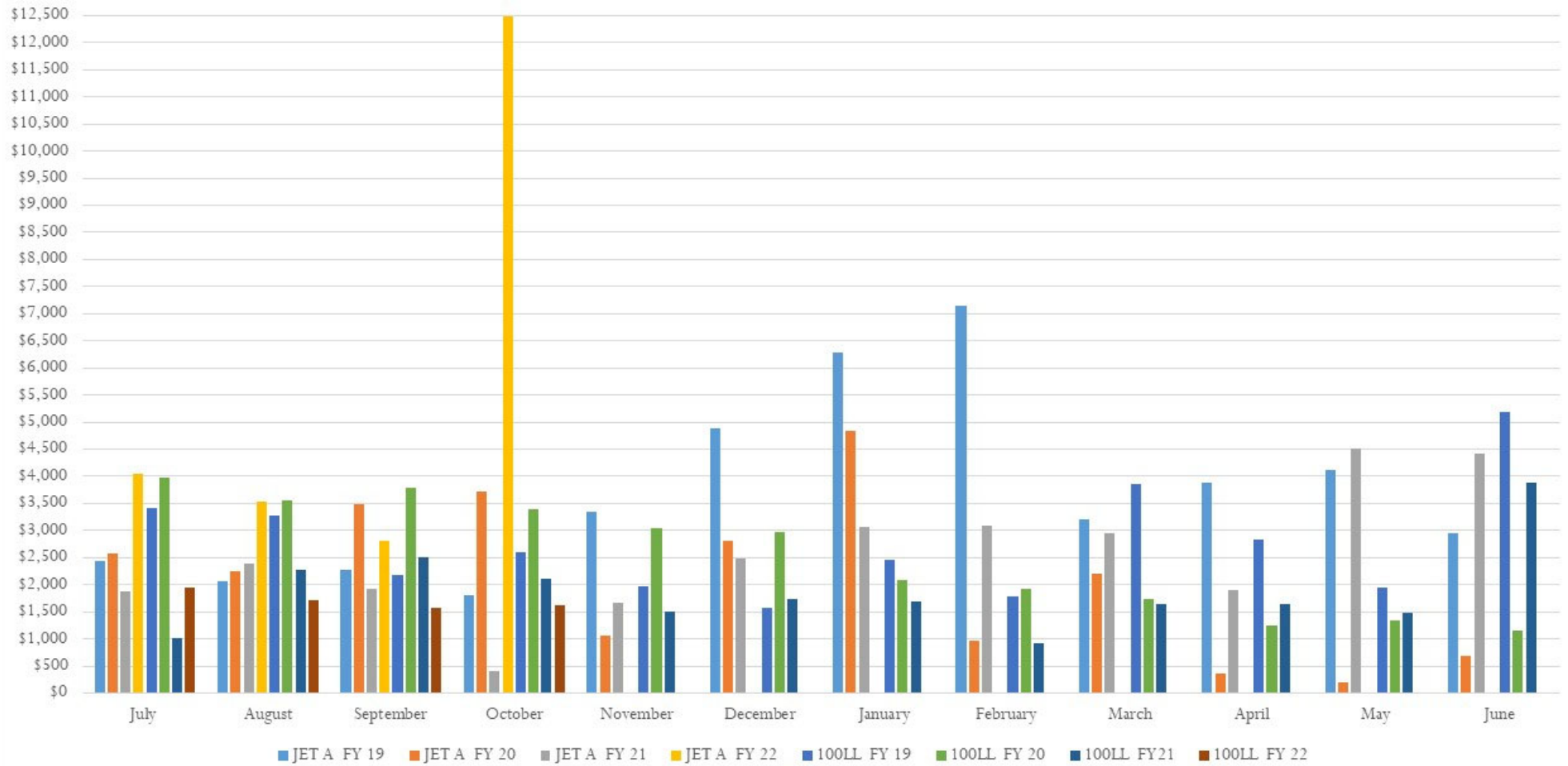
FY17 v FY18 v FY19 v FY20 v FY21 v FY22
Monthly 100LLAVGAS Gallons Sold



FY17 v FY18 v FY19 v FY20 v FY21 v FY22
Monthly 100LLAVGAS Sales



FY19 v FY20 v FY21 v FY22 Estimated Margin





Shawnee,OK

Budget Report

Account Summary

For Fiscal: 2021-2022 Period Ending: 11/30/2021

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 511 - SHAWNEE AIRPORT AUTHORITY							
Revenue							
511-46250	AIRPORT RENTAL REVENUE	122,369.00	122,369.00	10,860.76	57,537.30	-64,831.70	52.98 %
511-46260	T-HANGAR RENTAL REVENUE	78,341.00	78,341.00	6,102.78	34,645.14	-43,695.86	55.78 %
511-46950	WATER TOWER RENTAL	86,062.00	86,062.00	0.00	0.00	-86,062.00	100.00 %
511-48040	INSURANCE RECOVERY	0.00	0.00	0.00	8,450.00	8,450.00	0.00 %
511-48160	OIL & LUB SALES	2,000.00	2,000.00	0.00	195.08	-1,804.92	90.25 %
511-48220	OTHER MISC. REVENUE	50.00	50.00	0.00	0.00	-50.00	100.00 %
511-48250	REFUNDS & REIMBURSMENTS	500.00	500.00	0.00	0.00	-500.00	100.00 %
511-48350	FUEL FLOWAGE FEE	150.00	150.00	0.00	60.24	-89.76	59.84 %
511-48360	FUEL SALES	120,000.00	120,000.00	22,230.62	109,154.74	-10,845.26	9.04 %
511-49010	TRANSFER FROM GENERAL FUND	155,101.00	155,101.00	0.00	0.00	-155,101.00	100.00 %
511-49060	TRANSFER FROM CAP IMPRV FUND	20,000.00	20,000.00	0.00	0.00	-20,000.00	100.00 %
	Revenue Total:	584,573.00	584,573.00	39,194.16	210,042.50	-374,530.50	64.07 %
Expense							
511-5-0120-51010	REGULAR SALARIES	111,070.76	111,070.76	0.00	43,763.35	67,307.41	60.60 %
511-5-0120-51020	OVERTIME	1,000.00	1,000.00	0.00	739.60	260.40	26.04 %
511-5-0120-51030	PART-TIME SALARIES	35,302.28	35,302.28	0.00	5,481.03	29,821.25	84.47 %
511-5-0120-51040	LONGEVITY	228.80	228.80	0.00	0.00	228.80	100.00 %
511-5-0120-51070	CONTRACTED SALARIES	0.00	0.00	0.00	4,933.53	-4,933.53	0.00 %
511-5-0120-51110	SOCIAL SECURITY	9,448.91	9,448.91	0.00	3,125.73	6,323.18	66.92 %
511-5-0120-51120	MEDICARE	2,209.83	2,209.83	0.00	731.05	1,478.78	66.92 %
511-5-0120-51130	HEALTH INSURANCE	21,249.60	21,249.60	0.00	9,420.28	11,829.32	55.67 %
511-5-0120-51140	LIFE INSURANCE	296.40	296.40	6.17	128.90	167.50	56.51 %
511-5-0120-51150	OMRF RETIREMENT	10,767.15	10,767.15	0.00	4,003.08	6,764.07	62.82 %
511-5-0120-51500	OTHER BENEFITS	5,520.00	5,520.00	0.00	1,840.00	3,680.00	66.67 %
511-5-0120-51550	WORKER'S COMPENSATION	1,180.68	1,180.68	0.00	1,155.10	25.58	2.17 %
511-5-0120-52010	OFFICE & COMPUTER SUPPLIES	500.00	500.00	0.00	0.00	500.00	100.00 %
511-5-0120-52030	FOOD & KITCHEN SUPPLIES	1,200.00	1,200.00	0.00	235.67	964.33	80.36 %
511-5-0120-52100	FUEL, OIL & LUBRICANTS	1,600.00	1,600.00	0.00	528.56	1,071.44	66.97 %
511-5-0120-52110	FUEL AND OIL FOR RESALE	400.00	400.00	0.00	0.00	400.00	100.00 %
511-5-0120-52170	LOW LEAD 100 OCTANE FUEL	142,500.00	142,500.00	0.00	30,083.53	112,416.47	78.89 %
511-5-0120-52180	JET A FUEL	95,000.00	95,000.00	0.00	19,681.49	75,318.51	79.28 %
511-5-0120-52200	TOOLS & MINOR EQUIPMENT	2,750.00	2,750.00	0.00	1,064.58	1,685.42	61.29 %
511-5-0120-52240	EQUIPMENT PARTS & SUPPLIES	2,700.00	2,700.00	0.00	42.82	2,657.18	98.41 %
511-5-0120-52500	OTHER MATERIALS & SUPPLIES	1,500.00	1,500.00	0.00	135.00	1,365.00	91.00 %
511-5-0120-53010	EQUIP. MAINT. CONTRACTS	4,600.00	4,600.00	300.00	2,000.00	2,600.00	56.52 %
511-5-0120-53020	REPAIR & MAINT. - BLDGS.	10,000.00	10,000.00	0.00	1,972.77	8,027.23	80.27 %
511-5-0120-53030	REPAIR & MAINT. - EQUIP.	11,700.00	11,700.00	0.00	6,294.80	5,405.20	46.20 %
511-5-0120-53040	REPAIR & MAINT.-VEHICLES	2,000.00	2,000.00	0.00	226.26	1,773.74	88.69 %
511-5-0120-53090	REPAIR & MAINT. - OTHER	5,000.00	5,000.00	0.00	525.96	4,474.04	89.48 %
511-5-0120-53190	OTHER PROFESSIONAL SERVICES	5,000.00	5,000.00	0.00	6,101.27	-1,101.27	-22.03 %
511-5-0120-53200	NATURAL GAS	5,500.00	5,500.00	0.00	1,046.33	4,453.67	80.98 %
511-5-0120-53210	ELECTRICITY	30,000.00	30,000.00	0.00	12,930.37	17,069.63	56.90 %
511-5-0120-53250	TELEPHONE	3,600.00	3,600.00	0.00	1,769.06	1,830.94	50.86 %
511-5-0120-53280	COPY USAGE EXPENSE	100.00	100.00	0.00	0.00	100.00	100.00 %
511-5-0120-53290	POSTAGE & SHIPPING	500.00	500.00	0.00	0.00	500.00	100.00 %
511-5-0120-53390	OTHER CONTRACTUAL SERVICES	4,300.00	4,300.00	0.00	8.00	4,292.00	99.81 %
511-5-0120-53470	MEMBERSHIPS & DUES	350.00	350.00	0.00	0.00	350.00	100.00 %
511-5-0120-53480	FILING FEES & PERMITS	100.00	100.00	0.00	0.00	100.00	100.00 %
511-5-0120-53490	BOOKS & SUBSCRIPTIONS	700.00	700.00	0.00	0.00	700.00	100.00 %
511-5-0120-53530	LEGAL ADVERTISING	500.00	500.00	0.00	0.00	500.00	100.00 %

Budget Report

For Fiscal: 2021-2022 Period Ending: 11/30/2021

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
511-5-0120-53540	PRINTING	100.00	100.00	0.00	0.00	100.00	100.00 %
511-5-0120-53550	INSURANCE	31,848.00	31,848.00	0.00	124.49	31,723.51	99.61 %
511-5-0120-53780	MISC. OTHER SERV. & CHGS.	1,500.00	1,500.00	0.00	210.51	1,289.49	85.97 %
511-5-0120-53930	ADVERTISING & PROMOTIONS	750.00	750.00	0.00	11.02	738.98	98.53 %
511-5-0120-54200	CAPITAL OUTLAY-BLDGS & IMPRV	20,000.00	20,000.00	0.00	4,850.00	15,150.00	75.75 %
511-5-0120-55500	LEASE PAYMENTS-EQUIPMENT	0.00	0.00	3,490.00	10,470.00	-10,470.00	0.00 %
	Expense Total:	584,572.41	584,572.41	3,796.17	175,634.14	408,938.27	69.96 %
Fund: 511 - SHAWNEE AIRPORT AUTHORITY Surplus (Deficit):		0.59	0.59	35,397.99	34,408.36	34,407.77	31,825.42 %
	Report Surplus (Deficit):	0.59	0.59	35,397.99	34,408.36	34,407.77	31,825.42 %

Group Summary

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 511 - SHAWNEE AIRPORT AUTHORITY						
Revenue	584,573.00	584,573.00	39,194.16	210,042.50	-374,530.50	64.07 %
Expense	584,572.41	584,572.41	3,796.17	175,634.14	408,938.27	69.96 %
Fund: 511 - SHAWNEE AIRPORT AUTHORITY Surplus (Deficit):	0.59	0.59	35,397.99	34,408.36	34,407.77	31,825.42 %
Report Surplus (Deficit):	0.59	0.59	35,397.99	34,408.36	34,407.77	31,825.42 %

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
511 - SHAWNEE AIRPORT AUTHORITY	0.59	0.59	35,397.99	34,408.36	34,407.77
Report Surplus (Deficit):	0.59	0.59	35,397.99	34,408.36	34,407.77