

THE TRUSTEES OF THE SHAWNEE MUNICIPAL AUTHORITY OF THE CITY OF SHAWNEE, COUNTY OF POTTAWATOMIE, STATE OF OKLAHOMA, MET IN REGULAR SCHEDULED SESSION IN THE COMMISSION CHAMBERS AT CITY HALL, 9TH AND BROADWAY, SHAWNEE, OKLAHOMA, MONDAY, DECEMBER 3, 2018, DURING THE BOARD OF CITY COMMISSIONERS MEETING AT 6:00 P.M., PURSUANT TO NOTICE DULY POSTED AS PRESCRIBED BY LAW. UPON ROLL CALL, A QUORUM WAS DECLARED WITH THE FOLLOWING MEMBERS IN ATTENDANCE:

PRESENT: Bolt, Harrod, Finley, Rutherford, Sehorn, Salter

ABSENT: Gillham

Call to Order

Declaration of a Quorum

AGENDA ITEM NO. 1: Consider approval of Consent Agenda:

- a. Minutes from the November 19, 2018 regular meeting.

A motion was made by Trustee Rutherford, seconded by Trustee Bolt, to approve Consent Agenda Item No. 1(a). Motion carried 6-0.

AYE: Rutherford, Bolt, Harrod, Finley, Sehorn, Salter

NAY: None

AGENDA ITEM NO. 2: Consider and take action with respect to a resolution authorizing the Shawnee Municipal Authority (the "Authority") to issue its sales tax revenue note, series 2018 (the "Note") in the aggregate principal amount of \$10,000,000; waiving competitive bidding and authorizing the Note to be sold on a negotiated basis; approving and authorizing a sales tax agreement by and between the City and the Authority pertaining to a year-to-year pledge of certain sales tax revenue; approving and authorizing execution of a note indenture

authorizing the issuance and securing the payment of the Note; providing that the organizational document creating the Authority is subject to the provisions of the note indenture; authorizing and directing the execution of the Note and other documents relating to the transaction; establishing the Authority's reasonable expectation with respect to the issuance of tax-exempt obligations by the Authority in calendar year 2018, and designating the Note as a qualified tax-exempt obligation; approving professional services agreements; and containing other provisions relating thereto. *(Finalized resolution will be provided at the meeting.)*

Finance Director Chance Allison advised that this item is an acknowledgment on the debt of the Shawnee Municipal Authority's minutes. He recommended the same acknowledgement and motion as the City Commission Agenda Item No. 6.

Resolution No. SMA-2018-2 was introduced.

A RESOLUTION AUTHORIZING THE SHAWNEE MUNICIPAL AUTHORITY (THE "AUTHORITY") TO ISSUE ITS SALES TAX REVENUE NOTE, SERIES 2018 (THE "NOTE") IN THE AGGREGATE PRINCIPAL AMOUNT OF \$10,000,000; WAIVING COMPETITIVE BIDDING AND AUTHORIZING THE NOTE TO BE SOLD ON A NEGOTIATED BASIS; APPROVING AND AUTHORIZING A SALES TAX AGREEMENT BY AND BETWEEN THE CITY AND THE AUTHORITY PERTAINING TO A YEAR-TO-YEAR PLEDGE OF CERTAIN SALES TAX REVENUE; APPROVING AND AUTHORIZING EXECUTION OF A NOTE INDENTURE AUTHORIZING THE ISSUANCE AND SECURING THE PAYMENT OF THE NOTE; PROVIDING THAT THE ORGANIZATIONAL DOCUMENT CREATING THE AUTHORITY IS SUBJECT TO THE PROVISIONS OF THE NOTE INDENTURE; AUTHORIZING AND DIRECTING THE EXECUTION OF THE NOTE AND OTHER DOCUMENTS RELATING TO THE TRANSACTION; ESTABLISHING THE AUTHORITY'S REASONABLE EXPECTATION WITH RESPECT TO THE ISSUANCE OF TAX-EXEMPT OBLIGATIONS BY THE AUTHORITY IN CALENDAR YEAR 2018, AND DESIGNATING THE NOTE AS A QUALIFIED TAX-EXEMPT OBLIGATION; APPROVING PROFESSIONAL SERVICES AGREEMENTS; AND CONTAINING OTHER PROVISIONS RELATING THERETO.

A motion was made by Trustee Bolt, seconded by Trustee Harrod, to approve a resolution authorizing the Shawnee Municipal Authority (the "Authority") to issue its sales tax revenue note, series 2018 (the "Note") in the

aggregate principal amount of \$10,000,000; waiving competitive bidding and authorizing the Note to be sold on a negotiated basis; approving and authorizing a sales tax agreement by and between the City and the Authority pertaining to a year-to-year pledge of certain sales tax revenue; approving and authorizing execution of a note indenture authorizing the issuance and securing the payment of the Note; providing that the organizational document creating the Authority is subject to the provisions of the note indenture; authorizing and directing the execution of the Note and other documents relating to the transaction; establishing the Authority's reasonable expectation with respect to the issuance of tax-exempt obligations by the Authority in calendar year 2018, and designating the Note as a qualified tax-exempt obligation; approving professional services agreements; and containing other provisions relating thereto; awarding the bid to JP Morgan Chase Bank, option "A" at 2.90% Non-Callable. Motion carried 6-0.

AYE: Bolt, Harrod, Finley, Rutherford, Sehorn, Salter

NAY: None

AGENDA ITEM NO. 3:

Consider approval of Engagement Letter with The Public Finance Law Group LLC for bond counsel services.

Finance Director advised this item is the similar to the engagement letter with BOK Financial Securities in City Commission Agenda Item No. 7. It is the agreement for bond counsel services with The Public Finance Law Group, LLC.

A motion was made by Trustee Harrod, seconded by Trustee Sehorn, to approve an Engagement Letter with The Public Finance Law Group LLC for bond counsel services. Motion carried 6-0.

AYE: Harrod, Sehorn, Salter, Bolt, Finley, Rutherford

NAY: None

AGENDA ITEM NO. 4:

New Business (Any matter not known about or which could not have been reasonably foreseen prior to the posting of the agenda)

There was no New Business.

AGENDA ITEM NO. 5:

Adjournment

There being no further business to be considered, the meeting was adjourned by power of the Chair. (6:45 p.m.)

ATTEST



Lisa Laszone
LISA LASYONE, SECRETARY

Richard Finley
RICHARD FINLEY
CHAIRMAN