THE TRUSTEES OF THE SHAWNEE MUNICIPAL AUTHORITY OF THE CITY OF SHAWNEE, COUNTY OF POTTAWATOMIE, STATE OF OKLAHOMA, MET IN REGULAR SCHEDULED SESSION, MONDAY, DECEMBER 7, 2020, DURING THE BOARD OF CITY COMMISSIONER MEETING AT 6:00 P.M., PURSUANT TO NOTICE DULY POSTED AS PRESCRIBED BY LAW AT 3:37 P.M. ON DECEMBER 4, 2020. UPON ROLL CALL, A QUORUM WAS DECLARED WITH THE FOLLOWING MEMBERS IN ATTENDANCE:

PRESENT: Matthews, Weaver, Flood, Bolt, Rutherford, Sehorn, Salter
ABSENT: None

Call to Order
Declaration of a Quorum

<u>AGENDA ITEM NO. 1</u>: Consider approval of Consent Agenda:

a. Minutes from the November 16, 2020 regular meeting.

A motion was made by Trustee Matthews, seconded by Trustee Sehorn, to approve Consent Agenda Item No. 1(a). Motion 7-0.

AYE: Matthews, Sehorn, Salter, Weaver, Flood, Bolt, Rutherford
NAY: None

<u>AGENDA ITEM NO. 2:</u> Consideration of a budget amendment for Shawnee Municipal Authority Fund 501 – to adjust budget for paperless work order and WMS system, changes in payroll, and contracted services.

Finance Director Ashley Neel gave a brief staff report regarding the Fund 501 budget amendment.

A motion was made by Trustee Matthews, seconded by Trustee Rutherford, to approve a budget amendment for Shawnee Municipal Authority Fund 501. Motion carried 7-0.

AYE: Matthews, Rutherford, Sehorn, Salter, Weaver, Flood, Bolt
NAY: None

AGENDA ITEM NO. 3: Consider and take action with respect to a resolution of the Shawnee Municipal Authority (the "Authority") approving and authorizing a Clean Water SRF Loan from the Oklahoma Water Resources Board in the total aggregate principal amount of $12,000,000; approving the issuance of a Promissory Note in the total aggregate principal amount of $12,000,000, secured by a Pledge of Revenues and authorizing its execution; approving and authorizing the execution of a Loan Agreement for Clean Water SRF loan; designating a local trustee and approving and authorizing the execution of a Trust Agreement; approving and authorizing the execution of a Security Agreement; ratifying and confirming a Lease Agreement and Operation and Maintenance Contract and authorizing payment of fees and expenses; and containing other provisions relating thereto.

Finance Director Ashley Neel explained this loan is in addition to the financing for the Wastewater Treatment Plant that was approved approximately a year and a half ago. Ms. Neel advised the upgrade will allow the treatment plant to be more efficient and prepare for future use. She also advised that it is expected this improvement will save up to $1,200,000.00 annually in operational savings.

Resolution No. SMA-2020-4 was introduced.

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE CITY OF SHAWNEE, OKLAHOMA (THE "CITY") APPROVING ACTION TAKEN BY THE SHAWNEE MUNICIPAL AUTHORITY (THE "AUTHORITY") AUTHORIZING ISSUANCE, SALE AND DELIVERY OF ITS CLEAN WATER SRF PROMISSORY NOTE TO THE OKLAHOMA WATER RESOURCES BOARD; RATIFYING AND CONFIRMING A LEASE AGREEMENT AND OPERATION AND MAINTENANCE CONTRACT, AS AMENDED, WHEREBY THE CITY LEASED ITS WATER AND SANITARY SEWER SYSTEMS TO THE AUTHORITY; AND CONTAINING OTHER PROVISIONS RELATED THERETO.

A motion was made by Trustee Flood, seconded by Trustee Sehorn, to approve a resolution of the Shawnee Municipal Authority (the "Authority") approving and authorizing a Clean Water SRF Loan from the Oklahoma Water Resources Board in the total aggregate principal amount of $12,000,000; approving the issuance of a Promissory Note in the total aggregate principal amount of $12,000,000, secured by a Pledge of Revenues and authorizing its execution; approving and authorizing the execution of a Loan Agreement for Clean Water SRF loan; designating a local trustee and approving and authorizing the execution of a Trust Agreement; approving and authorizing the execution of a Security Agreement; ratifying and confirming a Lease Agreement and Operation and Maintenance Contract and authorizing payment of fees and expenses; and containing other provisions relating thereto. Motion carried 7-0.

AYE: Flood, Sehorn, Salter, Matthews, Weaver, Bolt, Rutherford
NAY: None

AGENDA ITEM NO. 4: New Business (Any matter not known, or which could not have been reasonably foreseen prior to the posting of the agenda)

There was no New Business.

AGENDA ITEM NO. 5: Adjournment

There being no further business to be considered, the meting was adjourned by power of the Chair. (8:00 p.m.)

THE CITY OF SHAWNEE SEAL OKLAHOMA

Ed Bolt
ED BOLT, CHAIRMAN

ATTEST:

Kacie Eck
KACIE ECK, SECRETARY