

AGENDA
SHAWNEE MUNICIPAL AUTHORITY
January 19, 2021 AT 6:00 P.M.
COMMISSION CHAMBERS AT CITY HALL
16 WEST 9TH STREET
SHAWNEE, OKLAHOMA

CALL TO ORDER

DECLARATION OF A QUORUM

1. Consider approval of Consent Agenda:
 - a. Minutes from the December 21, 2020 regular meeting.
 - b. Acceptance of Advance Metering Infrastructure (AMI) public improvements and place maintenance bond into effect.
2. New Business

(Any matter not known or which could not have been reasonably foreseen prior to the posting of the agenda)
3. Adjournment

Respectfully submitted,

Lisa Lasyone, CMC, City Clerk

Shawnee Municipal Authority

1. a.

Meeting Date: 01/19/2021

Minutes

Submitted By: Kacie Eck, City Clerk

Department: City Clerk

Information

Title of Item for Agenda

Minutes from the December 21, 2020 regular meeting.

Fiscal Impact

Attachments

Minutes

THE TRUSTEES OF THE SHAWNEE MUNICIPAL AUTHORITY OF THE CITY OF SHAWNEE, COUNTY OF POTTAWATOMIE, STATE OF OKLAHOMA, MET IN REGULAR SCHEDULED SESSION, MONDAY, DECEMBER 21, 2020, DURING THE BOARD OF CITY COMMISSIONER MEETING AT 6:00 P.M., PURSUANT TO NOTICE DULY POSTED AS PRESCRIBED BY LAW AT 11:47 A.M. ON DECEMBER 18, 2020. UPON ROLL CALL, A QUORUM WAS DECLARED WITH THE FOLLOWING MEMBERS IN ATTENDANCE:

PRESENT: Weaver, Flood, Bolt, Rutherford, Sehorn, Salter

ABSENT: Matthews

Call to Order

Declaration of a Quorum

AGENDA ITEM NO. 1: Consider approval of Consent Agenda:

- a. Minutes from the December 7, 2020 regular meeting.

A motion was made by Trustee Weaver, seconded by Trustee Rutherford, to approve Consent Agenda Item No. 1(a). Motion 6-0.

AYE: Weaver, Rutherford, Sehorn, Salter, Flood, Bolt

NAY: None

AGENDA ITEM NO. 2: New Business (Any matter not known, or which could not have been reasonably foreseen prior to the posting of the agenda)

There was no New Business.

AGENDA ITEM NO. 3: Adjournment

There being no further business to be considered, the meeting was adjourned by power of the Chair. (6:43 p.m.)

ED BOLT, CHAIRMAN

ATTEST:

LISA LASYONE, SECRETARY

DRAFT

Shawnee Municipal Authority

1. b.

Meeting Date: 01/19/2021

Maintenance Bond

Submitted By: Kacie Eck, City Clerk

Department: City Clerk

Information

Title of Item for Agenda

Acceptance of Advance Metering Infrastructure (AMI) public improvements and place maintenance bond into effect.

Fiscal Impact

Attachments

Maintenance Bond

MAINTENANCE BOND

KNOW ALL MEN BY THESE PRESENTS:

That we CORE & MAIN, LP as Principal, and ATLANTIC SPECIALTY INSURANCE COMPANY as Surety, are held and firmly bound unto THE CITY OF SHAWNEE of Shawnee, Oklahoma, in the full and just sum Four Million Seven Hundred Forty-Five Thousand Two Hundred Thirty-Seven Dollars and 65/100 (\$4,745,237.65), for the payment of which, will and truly to be made, we, and each of us, bind ourselves, our heirs, executors and assigns, themselves, and its successors and assigns, jointly and severally, firmly by these presents.

Dated this 20th day of May, 2019.

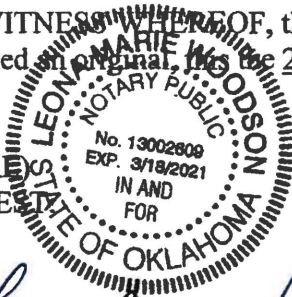
The conditions of the obligation is for the maintenance of water improvements in the City of Shawnee described as Advanced Metering Infrastructure (AMI) Schedule I (Base Bid) + Add Alternates No. 1 and 3.

The conditions of this obligation are such that, whereas, said Principal has by certain CONTRACT between CORE & MAIN, LP and the CITY OF SHAWNEE, dated the 20th day of May 2019, agreed to construct in the City of Shawnee, said Advanced Metering Infrastructure (AMI) Schedule I (Base Bid) + Add Alternates No. 1 and 3 in exact accordance with the BID of such principal and according to certain PLANS and SPECIFICATIONS heretofore made, adopted, and placed on file in the office of the Secretary of the City of Shawnee of Shawnee, Oklahoma, and to maintain the said Improvement in good condition for a period of one (1) year from and after the completion and acceptance of said improvements, then this obligation to be void; otherwise to remain in full force and effect.

It is further agreed that if the said Principal or Surety herein shall fail to maintain said Improvements in good condition for the said period of one (1) year, and at any time repairs shall be necessary, that the cost of making said repairs shall be determined by the City of Shawnee, or some person or persons designated by them to ascertain the same, and if, upon thirty (30) days notice, the said amount ascertained, shall not be paid by the Principal or Surety herein, or if necessary repairs are not made, that said amount shall become due upon the expiration of the thirty (30) days, and suit may be maintained to recover the amount so determined in any Court of competent jurisdiction. And that the amount so determined shall be conclusive upon the parties as to the amount due on this Bond for the repair or repairs included therein, and that the cost of all repairs shall be so determined from time to time during the life of this Bond, as the condition of the Improvements may require.

IN WITNESS WHEREOF, this instrument is executed in 6 counterparts, each of which shall be deemed an original, the 20th day of May, 2019.

(SEAL)
ATTEST



Leon Marie Woodson
Secretary

CORE & MAIN, LP
Company Name

[Signature]
By: Samy Pape
Title: District Manager

(SEAL)
ATTEST:

Sandra Diaz
Sandra Diaz Witness

ATLANTIC SPECIALTY INSURANCE CO.
Surety's Name

Cynthia Farrell
By: Cynthia Farrell
Attorney-in-Fact

Bond Number: 800046480

Surety Name: ATLANTIC SPECIALTY INSURANCE COMPANY
Address: 605 Highway 169 North
City, State, Zip: Plymouth, MN 55441
Phone Number: (781) 332-7000
FAX Number: _____

NOTE: Date of Bond must not be prior to date of the Contract for which it is given.

Power of Attorney

KNOW ALL MEN BY THESE PRESENTS, that ATLANTIC SPECIALTY INSURANCE COMPANY, a New York corporation with its principal office in Plymouth, Minnesota, does hereby constitute and appoint: **Debra A. Deming, Sandra Diaz, Cynthia Farrell, Anne Potter, Jane Gilson, Peter Healy, Susan A. Welsh, Frances Rodriguez, Aklima Noorhassan, Francesca Kazmierczak**, each individually if there be more than one named, its true and lawful Attorney-in-Fact, to make, execute, seal and deliver, for and on its behalf as surety, any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof; provided that no bond or undertaking executed under this authority shall exceed in amount the sum of: **sixty million dollars (\$60,000,000)** and the execution of such bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof in pursuance of these presents, shall be as binding upon said Company as if they had been fully signed by an authorized officer of the Company and sealed with the Company seal. This Power of Attorney is made and executed by authority of the following resolutions adopted by the Board of Directors of ATLANTIC SPECIALTY INSURANCE COMPANY on the twenty-fifth day of September, 2012:

Resolved: That the President, any Senior Vice President or Vice-President (each an "Authorized Officer") may execute for and in behalf of the Company any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof, and affix the seal of the Company thereto; and that the Authorized Officer may appoint and authorize an Attorney-in-Fact to execute on behalf of the Company any and all such instruments and to affix the Company seal thereto; and that the Authorized Officer may at any time remove any such Attorney-in-Fact and revoke all power and authority given to any such Attorney-in-Fact.

Resolved: That the Attorney-in-Fact may be given full power and authority to execute for and in the name and on behalf of the Company any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof, and any such instrument executed by any such Attorney-in-Fact shall be as binding upon the Company as if signed and sealed by an Authorized Officer and, further, the Attorney-in-Fact is hereby authorized to verify any affidavit required to be attached to bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof.

This power of attorney is signed and sealed by facsimile under the authority of the following Resolution adopted by the Board of Directors of ATLANTIC SPECIALTY INSURANCE COMPANY on the twenty-fifth day of September, 2012:

Resolved: That the signature of an Authorized Officer, the signature of the Secretary or the Assistant Secretary, and the Company seal may be affixed by facsimile to any power of attorney or to any certificate relating thereto appointing an Attorney-in-Fact for purposes only of executing and sealing any bond, undertaking, recognizance or other written obligation in the nature thereof, and any such signature and seal where so used, being hereby adopted by the Company as the original signature of such officer and the original seal of the Company, to be valid and binding upon the Company with the same force and effect as though manually affixed.

IN WITNESS WHEREOF, ATLANTIC SPECIALTY INSURANCE COMPANY has caused these presents to be signed by an Authorized Officer and the seal of the Company to be affixed this twenty-sixth day of October, 2017.

STATE OF MINNESOTA
HENNEPIN COUNTY

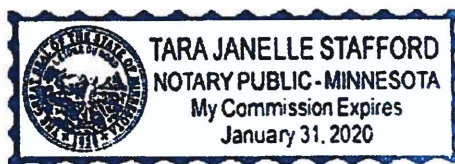


By



Paul J. Brehm, Senior Vice President

On this twenty-sixth day of October, 2017, before me personally came Paul J. Brehm, Senior Vice President of ATLANTIC SPECIALTY INSURANCE COMPANY, to me personally known to be the individual and officer described in and who executed the preceding instrument, and he acknowledged the execution of the same, and being by me duly sworn, that he is the said officer of the Company aforesaid, and that the seal affixed to the preceding instrument is the seal of said Company and that the said seal and the signature as such officer was duly affixed and subscribed to the said instrument by the authority and at the direction of the Company.



Notary Public

I, the undersigned, Secretary of ATLANTIC SPECIALTY INSURANCE COMPANY, a New York Corporation, do hereby certify that the foregoing power of attorney is in full force and has not been revoked, and the resolution set forth above are now in force.

Signed and sealed. Dated MAY 20 2019 day of

This Power of Attorney expires
October 1, 2019



Christopher V. Jerry, Secretary



Atlantic Specialty Insurance Company

P&C Balance Sheet

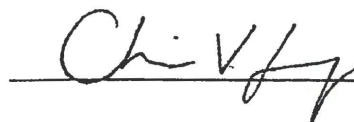
Period Ended 12/31/2018

Dollars displayed in thousands

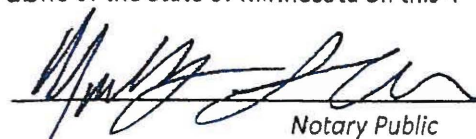
Admitted Assets		Liabilities and Surplus	
Investments:		Liabilities	
Bonds	\$ 1,145,948	Loss Reserves	\$ 765,181
Preferred Stocks	-	Loss Adjustment Expense Reserves	251,149
Common Stocks	748,692	Total Loss & LAE Reserves	1,016,330
Mortgage Loans	-	Unearned Premium Reserve	497,525
Real Estate	-	Total Reinsurance Liabilities	13,531
Contract Loans	-	Commissions, Other Expenses, and Taxes due	40,413
Derivatives	-	Derivatives	-
Cash, Cash Equivalents & Short Term Investments	72,158	Payable to Parent, Subs or Affiliates	13,790
Other Investments	25,782	All Other Liabilities	201,194
Total Cash & Investments	1,992,580		
Premiums and Considerations Due	237,607	Total Liabilities	1,782,783
Reinsurance Recoverable	95,839	Capital and Surplus	
Receivable from Parent, Subsidiary or Affiliates	-	Common Capital Stock	9,001
All Other Admitted Assets	75,952	Preferred Capital Stock	-
Total Admitted Assets	2,401,978	Surplus Notes	-
		Unassigned Surplus	(70,080)
		Other Including Gross Contributed	680,275
		Capital & Surplus	619,195
		Total Liabilities and C&S	2,401,978

State of Minnesota
County of Hennepin

I, Christopher Jerry, Secretary of Atlantic Specialty Insurance Company, do hereby certify that the foregoing statement is a correct exhibit of the assets and liabilities of the said Atlantic Specialty Insurance Company, on the 31st day of December, 2018, according to the best of my information knowledge and belief.


Secretary

Subscribed and sworn to, before me, a Notary Public of the State of Minnesota on this 4th day of March, 2018.


Notary Public

