THE TRUSTEES OF THE SHAWNEE MUNICIPAL AUTHORITY OF THE CITY OF SHAWNEE, COUNTY OF POTTAWATOMIE, STATE OF OKLAHOMA, MET IN REGULAR SCHEDULED SESSION IN THE COMMISSION CHAMBERS AT CITY HALL, 9TH AND BROADWAY, SHAWNEE, OKLAHOMA, MONDAY, MAY 2, 2016, DURING THE BOARD OF CITY COMMISSIONERS MEETING AT 6:30 P.M., PURSUANT TO NOTICE DULY POSTED AS PRESCRIBED BY LAW. UPON ROLL CALL, A QUORUM WAS DECLARED WITH THE FOLLOWING MEMBERS IN ATTENDANCE:

PRESENT: Agee, Harrod, Mainord, Shaw, Dykstra
ABSENT: Hall

Call to Order

Declaration of a Quorum

AGENDA ITEM NO. 1: Consider approval of Consent Agenda

a. Minutes from the April 18, 2016 meeting.
b. Approve an Inter-Governmental Agreement for a Regional Household Hazardous Waste Collection and Management Project with the City of Oklahoma City regarding hazardous waste disposal.

TRUSTEE HARROD WAS NOT PRESENT FOR THE VOTE

A motion was made by Trustee Dykstra, seconded by Trustee Agee, to approve Consent Agenda item No. 1(a-b). Motion carried 3-1.

AYE: Dykstra, Agee, Mainord
NAY: Shaw

AGENDA ITEM NO. 2: Discussion and possible action of refinancing Oklahoma Water Resources Board (OWRB) Loan No. ORF-09-0037-DW.

Mr. John Waldo and Mr. Chris Gander of Oppenheim, Inc. and Mr. Allan Brooks from Oklahoma Public Finance Law Group were present to provide information regarding the refinancing of the Series 2010 DWSRF note. Mr. Gander explained the savings advantages of refinancing and noted that B.B. & T.

has provided a proposal which will save the City approximately $254,061.93, which is approximately double the debt service savings of the OWRB options.

It was stressed to the Trustees that if they are in favor of this proposal, six Trustees need to be present and vote in the affirmative at the June 6' 2016 Shawnee Municipal Authority meeting. All Trustees were encouraged to ask questions for a better understanding of the refinancing options to ensure an affirmative vote on June 6th.

AGENDA ITEM NO. 3: New Business (Any matter not known about or which could not have been reasonably foreseen prior to the posting of the agenda)

There was no New Business.

AGENDA ITEM NO. 4: Adjournment

There being no further business to be considered, the meeting was adjourned by power of the Chair. (8:04 p.m.)

THE CITY OF SHAWNEE SEAL OKLAHOMA

James Harrod

WES MAINORD, CHAIRMAN

for Wes Mainord

ATTEST:

Phyllis Loftis

PHYLLIS LOFTIS, SECRETARY