

SHAWNEE MUNICIPAL AUTHORITY PROCEEDINGS

FEBRUARY 21, 2023 AT 6:00 PM

The Shawnee Municipal Authority of the City of Shawnee, County of Pottawatomie, State of Oklahoma, met in Regular Session in the Commission Chambers at City Hall, 16 West 9th Street, Shawnee, Oklahoma on, Tuesday, February 21, 2023 at 6:00 PM, pursuant to notice duly posted as prescribed by law at 6:53 p.m. on Thursday, February 16, 2023. Chairman Bolt presided and called the meeting to order. Upon roll call, the following members were in attendance.

Ed Bolt
Chairman

Daniel Matthews
Trustee Ward 1

Travis Flood
Trustee Ward 3

Mark Sehorn
Trustee Ward 5

Cami Engles
Trustee Ward 2

Darren Rutherford
Trustee Ward 4

Lauren Richter
Trustee Ward 6

ABSENT: None

CALL TO ORDER

DECLARATION OF QUORUM

1. Consider approval of Consent Agenda:

- a. Minutes from the January 17, 2023 regular meeting.

A motion was made by Trustee Matthews, seconded by Trustee Engles, to approve Consent Agenda Item No. 1(a). Motion carried 7-0.

AYE: Matthews, Engles, Flood, Bolt, Sehorn, Richter, Rutherford

NAY: None

2. Consider and take action with respect to a resolution of the Shawnee Municipal Authority (the "Authority") authorizing the modification of the security with respect to certain outstanding indebtedness of the Authority, specifically adding one-half of one percent (0.50%) of sales tax revenue to the security pledge;

approving and authorizing the execution of any and all necessary documents, including but not limited to a sales tax agreement, an amended parity agreement, an amendment to general bond indenture, and an amendment to loan agreements and amended security agreement; and containing other provisions relating thereto.

Assistant City Manager Jacob Foos advised that this is a companion item to City Commission Agenda Item No. 15.

A motion was made by Commissioner Sehorn, seconded by Commissioner Matthews, to approve a resolution of the Shawnee Municipal Authority (the "Authority") authorizing the modification of the security with respect to certain outstanding indebtedness of the Authority, specifically adding one-half of one percent (0.50%) of sales tax revenue to the security pledge; approving and authorizing the execution of any and all necessary documents, including but not limited to a sales tax agreement, an amended parity agreement, an amendment to general bond indenture, and an amendment to loan agreements and amended security agreement; and containing other provisions relating thereto.

Resolution No. SMA-2023-1 was introduced.

A RESOLUTION OF THE SHAWNEE MUNICIPAL AUTHORITY (THE "AUTHORITY") AUTHORIZING THE MODIFICATION OF THE SECURITY WITH RESPECT TO CERTAIN OUTSTANDING INDEBTEDNESS OF THE AUTHORITY, SPECIFICALLY ADDING ONE-HALF OF ONE PERCENT (0.50%) OF SALES TAX REVENUE TO THE SECURITY PLEDGE; APPROVING AND AUTHORIZING THE EXECUTION OF ANY AND ALL NECESSARY DOCUMENTS, INCLUDING BUT NOT LIMITED TO A SALES TAX AGREEMENT, AN AMENDED PARITY AGREEMENT, AN AMENDMENT TO GENERAL BOND INDENTURE, AND AN AMENDMENT TO LOAN AGREEMENTS AND AMENDED SECURITY AGREEMENT; AND CONTAINING OTHER PROVISIONS RELATING THERETO.

Motion carried 7-0.

AYE: Sehorn, Matthews, Engles, Flood, Bolt, Rutherford, Richter
NAY: None

3. New Business

There was no New Business.

4. Adjournment

There being no further business to be considered, the meeting was adjourned by power of the Chair. (9:15 p.m.)



ATTEST:

Lisa Laszoni

LISA LASYONE, CMC
SECRETARY

Ed Bolt
ED BOLT, CHAIRMAN