

AGENDA
SHAWNEE AIRPORT AUTHORITY
September 3, 2019 AT 6:00 P.M.
COMMISSION CHAMBERS AT CITY HALL
SHAWNEE, OKLAHOMA

CALL TO ORDER

DECLARATION OF A QUORUM

1. Consider approval of Consent Agenda:
 - a. Minutes from the August 19, 2019 regular meeting.
 - b. Acknowledge renewal of lease agreement with Vyve Broadband A, LLC for property located at 1821 Airport Drive.
2. New Business

(Any matter not known or which could not
have been reasonably foreseen prior to
the posting of the agenda)
3. Adjournment

Respectfully submitted

Lisa Lasyone, CMC, City Clerk

Shawnee Airport Authority**1.a.**

Meeting Date: 09/03/2019

SAA Minutes

Submitted By: Kacie Eck, City Clerk

Department: City Clerk

Information

Title of Item for Agenda

Minutes from the August 19, 2019 regular meeting.

Fiscal Impact

Attachments

SAA Minutes

THE TRUSTEES OF THE SHAWNEE AIRPORT AUTHORITY OF THE CITY OF SHAWNEE, COUNTY OF POTTAWATOMIE, STATE OF OKLAHOMA, MET IN REGULAR SCHEDULED SESSION IN THE COMMISSION CHAMBERS AT CITY HALL, 9TH AND BROADWAY, SHAWNEE, OKLAHOMA, MONDAY, AUGUST 19, 2019, DURING THE BOARD OF CITY COMMISSIONERS MEETING AT 6:00 P.M., PURSUANT TO NOTICE DULY POSTED AS PRESCRIBED BY LAW. UPON ROLL CALL, A QUORUM WAS DECLARED WITH THE FOLLOWING MEMBERS IN ATTENDANCE:

PRESENT: Bolt, Gillham, Harrod, Rutherford, Sehorn, Salter

ABSENT: Finley

Call to Order

Declaration of a Quorum

AGENDA ITEM NO. 1: Consider approval of Consent Agenda:

a. Minutes from the August 5, 2019 regular meeting

A motion was made by Trustee Gillham, seconded by Trustee Rutherford, to approve Consent Agenda Item No. 1(a). Motion carried 6-0.

AYE: Gillham, Rutherford, Sehorn, Salter, Bolt, Harrod

NAY: None

AGENDA ITEM NO. 2: New Business (Any matter not known or which could not have been reasonably foreseen prior to the posting of the agenda)

There was no New Business.

AGENDA ITEM NO. 3: Adjournment

There being no further business to be considered, the meeting was adjourned by power of the Chair. (6:28 p.m.)

JAMES HARROD,
VICE CHAIRMAN

ATTEST:

LISA LASYONE, SECRETARY

DRAFT

Shawnee Airport Authority

1.b.

Meeting Date: 09/03/2019

Vyve Lease Renewal

Submitted By: Kacie Eck, City Clerk

Department: City Clerk

Information

Title of Item for Agenda

Acknowledge renewal of lease agreement with Vyve Broadband A, LLC for property located at 1821 Airport Drive.

Fiscal Impact

Attachments

Vyve Lease Renewal



Date: September 3, 2019

To: Shawnee Airport Authority

The Honorable Richard Finley, Mayor
James Harrod, Vice Mayor
Ed Bolt, Commissioner
Ron Gillham, Commissioner
Darren Rutherford, Commissioner
Ben Salter, Commissioner
Mark Sehorn, Commissioner

From: Bonnie A. Wilson, CM Airport Manager

A handwritten signature in blue ink, appearing to read "Bonnie A. Wilson", is placed next to the "From:" line.

Subject: Notice of Lease Renewal – Vyve Broadband A, LLC

Vyve Broadband A, LLC (Vyve) leases approximately six-thousand-ninety-three (6,093) square feet of conditioned office space and fifty-eight (58) adjacent parking spaces, within and at an Airport Authority owned property located at 1821 North Airport Drive, Shawnee, Oklahoma, 74804.

Per the terms and conditions of the Commercial Lease Agreement dated October 19, 2009, Vyve provided staff with notice of their intent to exercise the second of three (3) five-year (5-year) renewal options, extending the term of the lease through October 18, 2024. All other terms and conditions of the agreement remain the same.

A copy of the Addendum to the lease is provided as Attachment 1 to this memorandum.



ADDENDUM TO
COMMERCIAL LEASE
AGREEMENT

THIS ADDENDUM TO THE COMMERCIAL LEASE AGREEMENT, by and between the Shawnee Airport Authority the City of Shawnee, and Oklahoma, (together the "Lessor") and Vyve Broadband A, LLC, (the "Lessee") is dated as of the 3rd day of September, 2019.

WITNESSETH:

That for and in consideration of the sum of Twenty Eight Thousand Six Hundred Thirty Seven Dollars and Four Cents (\$28,637.04) and other good and valuable considerations and the further consideration of the rents reserved and the covenants and conditions more particularly set forth in that certain Lease dated October 19, 2014 between Lessor, as lessor, and Lessee, regarding the rental of the premises more particularly described in Article 1 of the original Lease, Lessor and Lessee do hereby covenant and agree as follows:

1. LEASE: The Leased Premises shown on Exhibit A, attached hereto and made a part hereof consist of:
 - 1.1 Existing building at 1821 Airport Drive consisting of approximately 6,093 square feet; and
 - 1.2 Any real property improvement constructed or installed thereon during the term thereof.
 - 1.3 Fifty-eight (58) parking spaces.
2. TERM: The Lessee is exercising the option provided by the Lessor to extend the term of the Lease for five (5) calendar years commencing on the 19th day of October, 2019 and terminating on the 18th day of October, 2024 unless sooner terminated in accordance with the provisions of the lease.
3. RENTAL: The Lessee hereby agrees to pay the Lessor the annual sum of \$28,637.04 payable at a rate of \$2,386.42 per month for the entire term of the lease.
4. COVENANTS AND CONDITIONS. All other covenants and conditions of the Lease document remain the same.

(SIGNATURE PAGE FOLLOWS IMMEDIATELY)

IN WITNESS WHEREOF, the parties have hereunto affixed their signatures as follows:

Lessor: _____ day of _____, 2019.

LESSOR:

THE CITY OF SHAWNEE, OKLAHOMA,
A Municipal Corporation

By: _____
W. CHANCE ALLISON, CPA
CITY MANAGER

ATTEST:

LISA LASYONE, CMC
CITY CLERK

Lessee: _____ day of _____, 20__

LESSEE: VYVE Broadband A, LLC

By: _____
(Signature)

(Printed Name)

Its: _____
(Title)

EXHIBIT "A"

